



भारत प्रतिभूति मुद्रणालय INDIA SECURITY PRESS

नाशिक रोड - 422101 (महाराष्ट्र) / NASHIK ROAD - 422101 (MAHARASHTRA)

(भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड की इकाई / A UNIT OF SECURITY PRINTING & MINTING CORPORATION OF INDIA LTD.)

भारत सरकार के पूर्ण स्वामित्वाधीन / WHOLLY OWNED BY GOVERNMENT OF INDIA

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मिनिरात श्रेणी-I, सीपीएसई / Miniratna Category - I, CPSE

फोन / PHONE : +91-253-2402200

फैक्स / FAX : +91-253-2462718

CIN : U22213DL2006GOI144763

वेबसाइट / website : <https://ispnashik.spmcil.com>

ई-मेल / e-mail : isp@spmCIL.com; purchase.isp@spmCIL.com

Ref: BP-PC/50/2022/7131

Date: 30 JAN 2024

To,

M/s. Indovative Products Inc.

Plot No. E-4/1, MIDC, Hingna Road,
Nagpur, Maharashtra:- 440036

Sub:-Termination of GeM Contract No. GEMC-511687782396708 dated 27th Jan 2023 issued for Procurement of Buff Pulp Board Sheets in Sheet Size 57 CM X 89 CM of 170 GSM and to put M/s. **Indovative Products Inc.**, on Holiday List (Temporary Debarment or Suspension) with forfeiture of Performance Security Deposit-reg.

Ref:-

- i. ISP's GeM Bid No. GEM/2022/B/2605520 dated 12.10.2022.
- ii. ISP's GeM Contract No. GEMC-511687782396708 dated 27.01.2023.
- iii. ISP's Reminder letter No. BP-PC/50/2022/6872 dated 02.03.2023
- iv. Your email dated 07.03.2023
- v. ISP's Reminder letter No. BP-PC/50/2022/7245 dated 18.03.2023
- vi. Your email dated 22.03.2023
- vii. ISP's Show Cause Notice No. RENT-P(1106)/2020/7310 dated 25.03.2023
- viii. Your email dated 03.04.2023

Sir,

ISP-Nashik issued above referred GeM contract to your firm i.e. M/s Indovative Products, Nagpur for supply of 15 MT of Buff Pulp Board Sheets in size 57 cm x 89 cm of 170 GSM. The delivery schedule as per terms and conditions of GeM contract was as under:

- a) 1st lot of 174 reams on or before 26.02.2023 (out of which 5 reams as pilot/pre-production sample to be supplied within 10 days of placement of contract as per terms and conditions of contract)
- b) 2nd lot of 174 reams on or before 27.05.2023

2. In this connection, it is regretted to inform that ISP had not in receipt of any material against the said-contract. Accordingly, ISP vide letter dated 25.03.2023 issued a show cause notice to you and asked to submit the explanation why suitable disciplinary action may not be initiated against your firm. Your response to show cause notice was not found satisfactory. Further, delivery period of said-contract was already expired. However, ISP is not in receipt of any material against GeM contract No.GEMC-511687782396708 dated 27.01.2023.

3. This is complete violation of terms and conditions of GeM contract and GeM bid due to repeated non performance. In view of the above non-performance by the firm (non-delivery of the material), your firm viz. M/s Indovative Products, Nagpur is put on Holiday List (Temporary debarment or suspension) to participate in the tenders of India Security Press, Nashik and any of the units of SPMCIL upto 15.10.2024 and security deposit of Rs.68,079/- submitted by you has been forfeited. Further, the said-GeM contract No.GEMC-511687782396708 dated 27.01.2023 has been terminated.

4. No further correspondence in this regard will be solicited.

5. This has been issued with the approval of Competent Authority

Regards,

For Chief General Manager