



एसपीएमसीआईएल कर्मचारी भविष्य निधि ट्रस्ट

SPMCIL EMPLOYEES PROVIDENT FUND TRUST

-----Limited Quotation Enquiry from Primary Dealers, Merchant Bankers and 30 prime ranking database registered with RBI/SEBI -----

F. No. : SPMCIL/Trust/EPF/20-21) 2493

Dated: 13.10.2022

To,

The Primary Dealers/Merchant Bankers/30 prime ranking database registered with RBI/SEBI

As per list appeared on RBI Website & SEBI.

Subject: - Quotes for investment in investment in Debt Securities falling under 35% to 45% category of Debt Securities as per the investment Pattern prescribed by EPFO vide letter no. HO/IMC/132/PATTERN2015/8004 dated 09.06.2015 in addition to gazette notification issued by Ministry of Labour and Employment dated 22.09.2016.

Sir,

SPMCIL Employees Provident Fund Trust proposes to invest **0 to Rs. 10.00 Crores** in Debt Securities falling under 35% - 45% category of Debt Securities as per the investment Pattern prescribed by EPFO vide letter no. HO/IMC/132/PATTERN2015/8004 dated 09.06.2015 in addition to gazette notification issued by Ministry of Labour and Employment dated 22.09.2016.

2. The bids are invited from primary dealers registered with RBI and Merchant Bankers registered with SEBI in Debt Securities as per the list appearing on RBI/SEBI website. Interested bidders may submit most competitive rates as per link provided in E-mail **on or before 14.10.2022 latest by 11:15 AM and to be opened at 11:16 AM on the same day.**

3. Interested firms have to submit their offer in the format given below:-

Details of the Security/ Bond	Coupon Rate	Face Value	Offered Price	YTM (Semi Annualized/ Annualized) upto four decimals	Redemption / Maturity Date	Guaranteed by	Quantum available	ISIN No.

4. **Terms and Conditions for submitting the offer/Quotation are as follows:-**

- Only Debt Securities issued by bodies corporate, including banks and public financial institutions having minimum residual maturity period of three years from the date of investment and Bonds issued by Scheduled Commercial Banks under SEBI/RBI guidelines falling under 35% to 45% category of Debt Instruments and related investments as per the investment pattern prescribed by EPFO vide letter no. HO/IMC/132/PATTERN2015/8004 dated 09.06.2015 to be offered.
- Please quote PSU and Government Company Bond. Private Company Bond will not be entertained.**
- The Security/securities or bonds should be listed or proposed to be listed in case of fresh issue/initial offering.
- Only those Public Financial Institutions as defined in Section 2 of Companies Act, 2013 are eligible for investment in surplus fund of Trust.

13/10/2022

- e) **The Deal Date & Value date will be 17.10.2022. or as the competent authority of SPMCIL Employees Provident Fund Trust may decide.**
- f) Non acceptance of the Investment offer of the security by the firm if the same is shortlisted by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
- g) **Offer shall remain valid for at least up to the end of day of 14.10.2022.**
- h) Quotations received after stipulated time will not be considered.
- i) Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
- j) Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ Quotation from the offeror. The Decision of the Trust in this respect shall be final and binding on the bidders.
- k) This Quotation letter is being published only as an abundant precaution and is not an open invitation to quote. Participation in this quotation is by invitation only and is limited to the Primary Dealers registered with RBI & Merchant Bankers registered with SEBI Only. Unsolicited offers are liable to be ignored.
5. **Evaluation of offers shall be done in following manner:-**
- a) Offers will be evaluated based on YTM of the securities. Security/Securities yielding maximum **YTM as on the bid opening date** will be selected for making investment.
- b) If the quantum offered for the security/Securities having highest **YTM as on the bid opening date** is less than the quantum proposed to invest, then remaining amount shall be invested in security/Securities having second highest **YTM** & so on **as on the bid opening date** after utilizing the quantum of stock offered of security/Securities having highest **YTM as on the bid opening date.**
- c) In case of various securities offering the same **YTM as on the bid opening date** either in respect of highest YTM or second highest YTM & so on, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.
- d) The calculation of **YTM as on the bid opening date** shall be as per standard calculation methods & practices and will be considered up to two decimal points.
6. **notwithstanding anything stated above,**
- a) SPMCIL Employees Provident Fund Trust reserves the right to reject the tender or not to invest in any of the securities being offered against this tender even if security/securities fulfills all the conditions mentioned above and offering highest yield (YTM) as the case may be anytime without assigning any reason for the same.
- b) SPMCIL Employees Provident Fund Trust reserve the right to accept the offer for a lesser amount in comparison to quantum of amount invited against this tender or quantum offered by participant even if security/securities fulfills all the conditions mentioned as above anytime without assigning any reason for the same.

Yours Faithfully
For, SPMCIL Employees Provident Fund Trust


Authorized Signatory