

**Security Printing and Minting Corporation of India Limited**  
**16<sup>th</sup> Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi**

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**Minutes of Pre-bid meeting for Tender No. SPMCIL/FIN/Ins/250/15 dated 16.01.2017 regarding Insurance of Fixed Assets & Stocks, held on 23.01.2016 at 04:00 PM.**

As stipulated in Tender No. SPMCIL/FIN/Ins/250/15 dated 16.01.2017 regarding Insurance of Fixed Assets & Stocks pre-bid meeting was held on 23.01.2016 at 04:00 PM.

Meeting was attended by the representatives of The New India Assurance Company Ltd., United India Insurance Company Ltd. And Oriental Insurance company Ltd. Attendance sheet is enclosed.

Following issues were deliberated in the meeting:

**Query1:** It was pointed out by prospective bidders that Occupancy (Office/Factory/Building/Standalone warehouse etc) has not been specified in Annexure 1 of the tender document (Page 11 of Tender Document).

**Clarification:** (i) Annexure 1 is revised as per annexure "A" attached herewith.  
(ii) It was further clarified that Risk code is to be inserted in Annexure III of the tender document.  
(iii) In Annexure IV of the tender document, it is further clarified that "First Loss 10% at each location & Rs. 236 Crore for all locations".

**Query 2:** It was enquired by prospective bidders that what security system is prevailing at SPMCIL risk locations regarding theft and burglary.

**Clarification:** It was informed that Security of All Units of SPMCIL (Except SPP Hyderabad) is being handled by CISF. Security of SPP Hyderabad Unit is being handled by State Police. It was informed that as units of SPMCIL are engaged in production of bank notes, coins and other security products, adequate security arrangements are being ensured at all the units of SPMCIL ✓

**Query 3:** It was enquired by prospective bidders that what is the firefighting facilities available in units.

**Clarification:** It was informed that fire fighting in most of the units is being managed by separate fire wing of CISF. ✓

**Query 3:** It was enquired by prospective bidders that whether the total premium which is to be quoted in Annexure III, IV, V, and VI is inclusive of Service tax.

**Clarification:** It was clarified that total premium is exclusive of Service tax and service tax is to be quoted separately. ✓

*Sanjay Maheshwari*



**Query 4:** It was enquired by prospective bidders how will the L1 shall be decided in case of tie in L1 Prices quoted by insurance companies.

**Clarification:** It was clarified that it will be dealt with as per clause 2.11 of the tender document. ✓

**Query 5:** It was enquired by prospective bidders that whether plinth and foundation is included in the building sum insured.

**Clarification:** It was clarified that plinth and foundation is included in the building sum insured.

**Query 6:** It was enquired by prospective bidders that whether add on covers like goods held in trust, start-up expenses impact damage cover, rent for alternative accommodation are to be specified whether the sum insured for each location or total for all locations.

**Clarification:** It was clarified that sum insured is for all locations.

**Query 7:** It was enquired that whether intrinsic value of (currency notes and coins) is to be insured or basic cost of manufacturing is to be insured.

**Clarification:** It was clarified that Cost of Manufacturing is to be insured.

**Query 8:** It was enquired by prospective bidders that what will be date of commencement of Insurance.

**Clarification:** It was clarified that Para 3.1 of tender document may be read as under:

Security Printing & Minting Corporation of India Limited (SPMCIL) proposes to take insurance of Assets / Properties / Stocks for a period of one year.

The Insurance cover will be for assets installed at all Units including Corporate Office of SPMCIL from the date of payment of Insurance premium.

**In view of clarifications last date and time of submission of tender may be extended up to 14.02.2017.**

*Sanjay Mahesh Khurana*



**BREAK UP OF SUM INSURED FOR VARIOUS CATEGORIES OF ASSETS**

S. No.	Particulars		Sum to be insured (Rs. In Crores)				Total
	Address of Risk Location	Occupancy (Office/Factory Building / Standalone Wareouse etc)	Building Including Residential Building	Plant & Machinery	Furniture, Fixture, Fittings, Office Equipments, Computers & Others	Raw Material, Stock In Process, Finished Goods, Semi Finished, Fuel etc.	
1	Corporate Office	Office	-	-	34.13		34.13
2	India Government Mint, Mumbai	Factory	21.65	130.70	5.13	164.77	322.25
3	India Government Mint, Kolkata	Factory	13.23	132.27	4.63	214.51	364.65
4	India Government Mint, Hyderabad	Factory	30.96	201.79	5.77	207.89	446.41
5	India Government Mint, Noida	Factory	9.58	71.84	3.71	127.85	212.98
6	Bank Note Press, Dewas	Factory	68.69	464.24	15.00	313.28	861.22
7	Currency Note Press, Nasik	Factory	39.42	592.74	26.69	738.58	1,397.42
8	India Security Press, Nasik	Factory	34.85	257.68	11.79	171.71	476.03
9	Security Printing Press, Hyderabad	Factory	4.18	95.88	3.75	30.47	134.29
10	Security Paper Mill, Hoshangabad	Factory	91.79	538.84	48.85	230.93	910.41
		Total Sum	314.36	2,485.99	159.44	2,200.00	5,159.78

Note: (a) There was no claim/loss of pertaining to above property during last three years.

(b) The units have adequate fire fighting and hydrant systems.

(a) Total sum Insured for Standard Fire & Special Perils (SF&SP) Policy, as described above

	Amount (Rs. In Crores)
Building	Rs. 314.36
Plant & Machinery	Rs. 2,485.99
Furniture Fixture etc.	Rs. 159.44
Raw Material etc	Rs. 2,200.00
Total	Rs. 5,159.79

(b) Total sum Insured for Burglary and Theft Insurance

	Amount (Rs. In Crores)
Furniture Fixture etc.	Rs. 159.44
Raw Material etc	Rs. 2200.00*
Total	Rs. 2,359.44

Limit of Liability sought for: 10% of sum insured on First Loss Base i.e. Rs. 236 Crores.

\*Maximum anticipated value during Policy year as against present cost of Rs. 2025.95 Crores.

*Sanjay Maheshwari*