



# एसपीएमसीआईएल भविष्य निधि ट्रस्ट

## SPMCIL PROVIDENT FUND TRUST

-----Limited quotation Enquiry from scheduled Commercial Banks-----

F. No. : SPMCIL/Trust/PF/21-22/ 5010

Dated: 28.03.2022

To,  
All PSU Schedule Commercial Banks,

**Subject: - Quotations from PSU schedule commercial Banks for investment in TDR falling under 35%- 45% category of Debt instruments and related investments as per the investment pattern prescribed by Department of Financial Services-Ministry of Finance vide Notification no. 11/14/2013-PR-dated 2<sup>nd</sup> March, 2015.**

Sir,

Kindly send the most competitive **rates of Interest** for Investment of **Rs. .70 Lacs** in TDR of **one year and day** duration by SPMCIL Provident Fund Trust.

Interested bidders may submit most competitive rates as per link provided in E-mail **on or before 29.03.2022 latest by 2:30 PM and to be opened at 02:31 PM on the same day.**

2. **Rates should be valid up to 31.03.2022.** The fund shall be remitted within two days hence please provide the retail interest on TDR.
3. Since the investment is proposed to be made by the SPMCIL Provident Fund Trust-1925 being duly recognized and exempted under Income Tax Act-1961, therefore, TDS deductions will not to be done on Interest Earnings.
4. **Periodicity of compounding of interest should also be indicated in quotation.**
5. There shall be no pre-mature penalty in respect of above mentioned TDR. Other Terms and conditions for pre-mature Maturity may also be indicated.
6. Quotation received after stipulated time will not be considered.
7. Quotations received through fax will not be considered.
  - a) The funds will be remitted to the successful bidder on **30.03.2022 or 31.03.2022 or as the competent authority of SPMCIL Provident Fund Trust may decide.**
8. TDR Shall be issued in favour of **"SPMCIL Provident Fund Trust"**.
9. The bank should satisfy the following conditions on the basis of published annual report(s) for the most recent years, as required to have been published by them under law:
  - i. having declared profit in the immediately preceding three financial years;
  - ii. maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%, or mandated by prevailing RBI norms, whichever is higher;
  - iii. having net non-performing assets of not more than 4% of the net advances;
  - iv. Having a minimum net worth of not less than Rs. 200 Crores.
10. Kindly provide the Bank Account No., IFSC Code, address of the branch and other relevant details in order to transfer the funds through RTGS for investing funds in TDR.
11. **Evaluation of offers shall be done in following manner:-**
  - a) Offers will be evaluated based on annualized yield of Interest.
  - b) Bank offering Interest Rate which is providing highest annualized yield of Interest will be selected for making investment.
  - c) If the amount offered by the bank having highest annualized yield of Interest is less than the amount proposed to invest, then remaining amount shall be invested with bank having second highest annualized



yield of Interest & so on after investing the amount offered by the Bank having highest annualized yield of Interest.

- d) In case of two or more banks offering the same annualized yield of Interest either in respect of highest or second highest & so on, the investment will be made with the bank having lowest Net NPA of the net advances as per the latest published annual report.
  - e) The calculation of annualized yield of Interest shall be as per standard calculation methods & practices and will be considered up to two decimal points. In case of equality of annualized yield of Interest up to two decimal points, it shall be calculated up to maximum four decimal points in order to arrive for comparing two or more Banks offering same annualized yield of Interest.
12. **Notwithstanding anything stated above,**
- a) SPMCIL Provident Fund Trust-1925 reserves the right to reject the tender or not to invest with any of the bank offered their rates against this tender even if the bank fulfills all the conditions mentioned as above anytime without assigning any reason for the same.
  - b) SPMCIL Provident Fund Trust-1925 reserve the right to accept the offer for a lesser amount in comparison to amount invited against this tender or amount offered by participant even if the Bank fulfills all the conditions mentioned as above anytime without assigning any reason for the same.

Yours Faithfully  
For, SPMCIL Provident Fund Trust

Authorized Signatory