

### Brief of SPMCIL

Security Printing & Minting Corporation of India Ltd. (SPMCIL), a Miniratna Category-I, Schedule-'A' Central Public Sector Enterprise (CPSE) was established on 13<sup>th</sup> January, 2006 to manage four India Government Mints, two Currency Presses, two Security Presses and one Security Paper Mill, which were earlier being managed directly by the Government of India (Ministry of Finance).

The company has asset base of Rs. 6,973 crores as on 31.03.2015. The revenue from operations of the company for FY 14-15 was Rs. 4,509 crores. Note Presses, being Bank Note Press, Dewas and Currency Note Press, Nashik print currency notes for the Govt. of India, which are lifted by RBI for circulation through banks. The other two Security Presses, i.e. Security Printing Press (SPP), Hyderabad and India Security Press (ISP), Nashik, print Non-Judicial Stamp Papers and allied stamps for the State Governments, Postal stationery, postal stamps, etc for the Department of Posts. Besides that, the Security Presses also produce various security items like cheques, railway warrants, income tax return forms, saving instruments, commemorative stamps etc. for various clients and passports, visa stickers and other travel documents for Ministry of External Affairs and Ministry of Home Affairs. The four Mints at Mumbai, Kolkata, Hyderabad and Noida, produce Circulation coins for the Department of Economic Affairs (DEA), Ministry of Finance, Govt. of India. The Security Paper Mill at Hoshangabad manufactures security paper for use of currency / security presses. During FY 2015-16, the company has implemented the capacity of 6000 MT per annum for paper at Security Paper Mill, Hoshangabad.

The bills for supply of products are raised to all the concerned Government of India Departments/Departmental Organizations and RBI. Payments are received by the units and deposited in the respective bank account of the units.

Receipts of units are transferred from unit collection bank accounts to the main Account of the Company maintained at New Delhi. Funds are transferred from the corporate office of the Company to the payment bank accounts of its nine units to meet out their expenses on regular basis since the payment bank accounts of the units are to be maintained at zero balance. Salaries are distributed to its employees from existing banking channel and the suppliers are being paid through cheques/DDs/RTGS.

Imports are generally in the area of security paper, inks and machinery including spares and maintenance parts for running the machines. Capex imports will increase in ensuing times in line with the coming up expansion plans across mints and Bank Note Presses. The company had imported raw material, stores & spares and capital goods of the value of Rs. 1100 crores during FY 14-15 (Rs. 876 crores for FY 13-14).



Details of Units of SPMCIL

S. No.	Unit	Address
1	Corporate Office, New Delhi	16 <sup>th</sup> Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi - 110001
2	India Government Mint, Mumbai	Shaheed Bhagat Singh Road, Fort, Mumbai - 400023, Maharashtra
3	India Government Mint, Hyderabad	IDA, Phase-II, Cherapally, R.R. District, Hyderabad-500051, Telangana
4	India Government Mint, Noida	D-2, Sector-1, Noida-201301, Uttar Pradesh
5	India Government Mint, Kolkata	Alipore, Kolkata – 700053, West Bengal
6	India Security Press, Nashik	Nashik Road, Nashik - 422101, Maharashtra
7	Currency Note Press, Nashik	Nashik Road, Nashik - 422101, Maharashtra
8	SPP, Hyderabad	Mint Compound, Saifabad, Hyderabad - 500063, Telangana
9	Bank Note Press, Dewas	Dewas - 455001, Madhya Pradesh
10	Security Paper Mill, Hoshangabad	Hoshangabad - 461005, Madhya Pradesh

**Qualification Criteria**

- It should be a scheduled commercial Bank as per RBI Act, 1934.
- It should have net worth of not less than Rs.1,000 crores.
- It should have net non-performing assets of not more than 4% of the net advances.
- It should have declared profit in the immediately preceding three financial years i.e 2013-14, 2014-15 and 2015-16.
- It should be maintaining a minimum Capital to Risk Weighted Assets ratio (CRAR) of 9.625% (as per audited financials for FY 2015-16) or as mandated by RBI under Basel III norms, whichever is higher.
- Bank should be RTGS enabled for speedy transfer of funds.
- Bank should have its presence in minimum seven units and corporate office of SPMCIL.

The Company would like to have minimum balance account (Rupees one crore), which means that all the excess funds over and above Rupees one crore to be transferred to time deposits (ranging from seven days to twenty nine days (7-29) instantly, without recourse to account holder. The payments/cheques are to be honored by withdrawing amount from these term deposits and crediting the current account on LIFO basis as and when required.

**The bank to give information with respect to the following :**

- Experience in LC operation
- Experience in handling of Corporate Accounts of big companies
- Other relevant details, if any.

**Note :**

- 1.The management reserves the right to avail different services from different banks.
2. The management reserves the right to cancel or scrap the tender at any stage without assigning any reason thereof.



A. The Bidder bank has to offer the following services to the Company, free of cost :

S. No.	Services Required
1	Current Account Cum FD Account
2	Multi-city cheque facility
3	DD facility – DD making charges at all units
4	Issues of cheque books in 100 leaves
5	Issue of Account Statement at Corporate Office and its nine Units
6	Provision of MIS Report in various formats a) Daily report of Balance in the current account and the amount as lying in the FDs. b) With respect to all the liquidating FDs during a month, a report showing the overnight MIBOR at which it was booked and, the interest earned till the date of liquidity/prematurity of the same. c) Monthly report on unit wise foreign exchange outgo.
7	Opening of salary account for its employees with a) Zero balance and b) ATM card and c) Minimum ten transactions free per month from ATM of other bank <i>(in case required by SPMCIL)</i>
8	RTGS facility
9	Clearance of high value cheques
10	Internet banking (online transfer, tax payments etc.)
11	Transfer of funds from unit to Corporate Office and vice versa
12	Provision of International Credit/Debit cards for Company <i>(in case required by SPMCIL)</i>
13	Delivery of instruments at unit (at least two times a week)
14	Net banking facility for retail customers with respect to sale of commemorative coins and other products at mints at Mumbai, Kolkata, Hyderabad & Noida.

B. The charges to be mentioned in respect of following services :

I. Fund based services

S. No.	Services Required	Charges of the Bank
1	Overdraft facilities (clean facility) <i>(overdraft occurs very rarely in exceptional circumstances and does not last for more than two working days)</i>	
2	Retail banking facility at Mints located at Hyderabad/Mumbai/Kolkata/Noida with respect to sale of commemorative coins and other products to the retail customers a) Rental for providing EDP machine b) % of charges on payments through debit/credit card	

## II. Non Fund based Services

S. No.	Services Required	Charges of the Bank
(A)	<b>Letter of Credit</b>	
1	LC Commission	
2	LC Commitment Charges	
3	Usance Charges	
4	SWIFT/Postal Charges	
5	Margin/Overhead on Inter Bank rate	
(B)	<b>Bank guarantee</b>	
	BG Commission	

### Notes:

1. The company envisages to short list one bank for fund based services based on the highest technical evaluation during the bid process.
2. The company reserves the right to open current account with more than one Bank to facilitate non fund based transactions (at Delhi).
3. The bank booking the transaction at the specified rate of forex is required to send the debit advice/note specifying the amount and rate of forex to the corporate treasury desk at Head Office as well as to the unit concerned immediately on the booking of transaction.
4. A monthly report is required to be sent by the bank specifying the interbank rate and the rate charged for all the transactions executed during the month, to corporate finance at Head office.
5. If at any point of time, it is found by the company that the rates of foreign exchange actually charged are not in conformity with the rates as agreed for the transaction, the company reserves the right to revoke the agreement with the concerned bank with immediate effect and the Bank would be required to reimburse the additional charges within the next seven days. Further, the Bank would be black listed for all future business transactions with the company.

## Selection criteria for services :

Parameter	Points to be allocated	Maximum points																														
LC charges (to be quoted as % per annum)	<table border="1"> <thead> <tr> <th>Charges</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>75</td> </tr> <tr> <td>From 0.10% to 0.15%</td> <td>60</td> </tr> <tr> <td>From 0.16% to 0.20%</td> <td>45</td> </tr> <tr> <td>From 0.21% to 0.25%</td> <td>30</td> </tr> <tr> <td>Above 0.25%</td> <td>Nil</td> </tr> </tbody> </table>	Charges	Points	Nil	75	From 0.10% to 0.15%	60	From 0.16% to 0.20%	45	From 0.21% to 0.25%	30	Above 0.25%	Nil	75																		
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Interest rate on short term deposits to be made in the multiples of Rs. 1 crore for duration of 7days to 29 days	<table border="1"> <thead> <tr> <th>Charges</th> <th>Points</th> </tr> </thead> <tbody> <tr> <td>MIBOR + 20 basis points</td> <td>10</td> </tr> <tr> <td>MIBOR + 15 basis points</td> <td>8</td> </tr> <tr> <td>MIBOR + 10 basis points</td> <td>6</td> </tr> <tr> <td>MIBOR</td> <td>4</td> </tr> <tr> <td>Card rate</td> <td>Nil</td> </tr> </tbody> </table>	Charges	Points	MIBOR + 20 basis points	10	MIBOR + 15 basis points	8	MIBOR + 10 basis points	6	MIBOR	4	Card rate	Nil	10																		
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