



एसपीएमसीआईएल कर्मचारी भविष्य निधि ट्रस्ट SPMCIL EMPLOYEES PROVIDENT FUND TRUST

---Limited quotation Enquiry from scheduled Commercial Banks-----

F. No. : SPMCIL/Trust/EPF/1952/17-18/ 3325

Dated: 13.09.2017

To,
All Schedule Commercial Banks,

Subject: - Quotations from schedule commercial Banks for investment in TDR falling under 35%- 45% category of Debt instruments and related investments as per the investment pattern prescribed by EPFO vide letter no. HO/IMC/132/PATTERN2015/8004 dated 09.06.2015.

Sir,

Kindly send the most competitive **rates of Interest** for Investment of **Rs. 10.00 Crores (Approx.)** in TDR of **not less than one year** duration by SPMCIL Employees Provident Fund Trust-1952.

2. Interested Participants may submit most competitive rates in the format given in a sealed cover envelope only which shall be addressed to **"The Trustees, SPMCIL Employees Provident Fund Trust-1952"**, 16th floor, Jawahar Vyapar Bhawan, Janpath, New Delhi- 110001 **on or before 19.09.2017 latest by 12:15 PM and to be opened at 12:30 PM on the same day. This envelope may be dropped in our Tender Box kept at reception of the office in case of hand delivery or may be sent by post but must reach before the stipulated date & Time.**
3. The actual amount of investment will be in the multiples of Rs. 1.00 Lac to the extent Possible and it will be at the discretion of the Trust to reduce or increase the amount.
4. **Rates should be valid up to 21.09.2017.**
5. Since the investment is proposed to be made by the SPMCIL Employees Provident Fund Trust-1952 being duly recognized and exempted under Income Tax Act-1961, therefore, TDS deductions will not to be done on Interest Earnings.
6. **Periodicity of compounding of interest should also be indicated in quotation.**
7. There shall be no pre-mature penalty in respect of above mentioned TDR. Other Terms and conditions for pre-mature Maturity may also be indicated.
8. Quotation received after stipulated time will not be considered.
9. Quotations received through fax will not be considered.
10. The funds will be remitted to the successful bidder on **20.09.2017 /21.09.2017 or as the competent authority of SPMCIL Employees Provident Fund Trust-1952 may decide.**
11. TDR Shall be issued in favour of **"SPMCIL Employees Provident Fund Trust-1952"**.
12. The bank should satisfy the following conditions on the basis of published annual report(s) for the most recent years, as required to have been published by them under law:
 - i. having declared profit in the immediately preceding three financial years;
 - ii. maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%, or mandated by prevailing RBI norms, whichever is higher;
 - iii. having net non-performing assets of not more than 4% of the net advances;
 - iv. Having a minimum net worth of not less than Rs. 200 Crores.
13. Kindly provide the Bank Account No., IFSC Code, address of the branch and other relevant details in order to transfer the funds through RTGS for investing funds in TDR.
14. **Evaluation of offers shall be done in following manner:-**
 - a) Offers will be evaluated based on annualized yield of Interest.
 - b) Bank offering Interest Rate which is providing highest annualized yield of Interest will be selected for making investment.

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- c) If the amount offered by the bank having highest annualized yield of Interest is less than the amount proposed to invest, then remaining amount shall be invested with bank having second highest annualized yield of Interest & so on after investing the amount offered by the Bank having highest annualized yield of Interest.
 - d) In case of two or more banks offering the same annualized yield of Interest either in respect of highest or second highest & so on, the investment will be made with the bank having lowest Net NPA of the net advances as per the latest published annual report.
 - e) The calculation of annualized yield of Interest shall be as per standard calculation methods & practices and will be considered up to two decimal points. In case of equality of annualized yield of Interest up to two decimal points, it shall be calculated up to maximum four decimal points in order to arrive for comparing two or more Banks offering same annualized yield of Interest.
15. **Notwithstanding anything stated above,**
- a) SPMCIL Employees Provident Fund Trust-1952 reserves the right to reject the tender or not to invest in any of the securities being offered against this tender even if security/securities fulfills all the conditions mentioned above and offering highest yield (YTM) as the case may be anytime without assigning any reason for the same.
 - b) SPMCIL Employees Provident Fund Trust-1952 reserve the right to accept the offer for a lesser amount in comparison to amount invited against this tender or amount offered by participant even if the Bank fulfills all the conditions mentioned as above anytime without assigning any reason for the same.

Yours Faithfully
For, SPMCIL Employees Provident Fund Trust-1952

Sanjai Maheshwari

Sanjai Maheshwari
Trustee