



# एसपीएमसीआईएल कर्मचारी भविष्य निधि ट्रस्ट SPMCIL EMPLOYEES PROVIDENT FUND TRUST

*Note:-This Notice is being published only as an abundant precaution and is not an open invitation to quote against this tender. Participation in this Tender is by invitation only and is limited to the selected Chartered Accountants' Firms, who have been sent this Tender by Post/ Courier. Unsolicited offers are liable to be ignored.*

Ref. No.: SPMCIL/Trust/EPF/1952/16-17/785-793

Dated: 3<sup>th</sup> May, 2016

## Limited Tender Enquiry

**Subject: - Appointment of C & AG empanelled Chartered Accountants' Firms for auditing the accounts of SPMCIL Employees Provident Fund Trust for the Financial Year 2015-16.**

With reference to above mention subject matter, we would like to invite quotation for the Statutory Audit of SPMCIL Employee Provident Fund Trust for the Financial Year ending 31.03.2016. SPMCIL EPF Trust was established by SPMCIL for taking care of provident fund accumulations and pension fund accumulations of pro-rata employees as well as direct recruit employees of SPMCIL. Approximately 9,500 employees are covered under SPMCIL EPF Trust and it has corpus of Rs. 686.24 Crores as on 31.03.2016 and annual accretion of around Rs. 100 Crores. SPMCIL EPF Trust got exemption from Ministry of Labour/EPFO under EPF Act, 1952 w.e.f. 01.12.2009. Provident Fund accumulation of members are being dealt centrally at Delhi Corporate Office and Pension fund accumulation of members are being deposited with Local RPFC offices at units of SPMCIL at different locations.

2. The scope of work consists of compliance on process part, compliance part and investment part as prescribed under the EPF Act, 1952 and rules framed there under. Accordingly, CA firm will be required to submit audit report and their observation to Trustees of SPMCIL EPF Trust.

3. Accordingly, it is requested you to provide your financial bid clearing mentioning the fees to be charged for acting as a Statutory auditors of SPMCIL EPF Trust for F.Y. 2015-16 which should be placed in sealed envelope. The bid shall not be received by fax/email. The envelope containing bid should be super scribed as 'Bid for appointment as an Auditors SPMCIL Employees Provident Fund Trust'. The firm quoting the lowest fees shall be considered for appointment as an Auditors of EPF Trust for F.Y. 2015-16.

4. In view of above, it is requested to submit quotations for audit of SPMCIL EPF Trust by 27th May, 2016 on or before 12.30 PM addressed to the Employer's Trustee, SPMCIL EPF Trust. It will be opened by Committee constituted by Competent Authority on 27th May, 2016 at 12:45 PM.

5. The above is issued with the approval of Competent Authority.

6. **Evaluation of offers shall be done in following manner:-**

- a) The firm quoting lowest price (exclusive of Service Tax amount) for auditing the Books of accounts of the Trust shall be considered for appointment as statutory auditors.
- b) In case of equality of lowest price, the chartered accountant firm having maximum partners shall be considered for appointment. In case of equality of the that condition too, The firm having the senior most Chartered Accountant as per enrolment date in the Register of Members of ICAI shall be considered for offer.
- c) In case of any participants has offered their Fees/Price inclusive of Service Tax then it will be assumed that applicable service Tax i.e. 14.5% has been included in the Price and basic price shall be taken accordingly.
- d) If no information about the Service tax component has been provided in the quotation, it shall be assumed as exclusive of service Tax and assumed accordingly.

7. Notwithstanding anything stated above, SPMCIL Employees Provident Fund Trust-1952 reserves the right to reject the tender or not to appoint any of the participants against this tender even if the participant fulfills all the conditions mentioned as above anytime without assigning any reason for the same.

Yours Faithfully  
For, SPMCIL Employees Provident Fund Trust-1952

*Sanjai Maheshwari*

**Sanjai Maheshwari**  
Trustee