

APPLICATION FOR THE POST OF TRUSTEE, SPMCIL PENSION FUND TRUST

'SPMCIL Employees Pension Fund Trust' has been constituted by Ministry of Finance for disbursement of pension and other retirement benefits to the employees of SPMCIL who had been absorbed in SPMCIL and opted pension for combined services rendered by them in the Central Government and SPMCIL.

The Trust has invested corpus of Rs. 575 Crores approximate as on date.

As per Trust Deed, a banking expert shall be Trustee of SPMCIL Employees Pension Fund Trust. There are total 12 trustees on Board of Trust consisting of senior officers of Ministry of Finance, Ministry of Labour, Ministry of Personnel, Public Grievances and pension and SPMCIL. Chairman of the Board is "Additional Secretary, Ministry of Finance"

Applications are hereby invited from banking experts retired from senior positions i.e CMD/ED/CGM from Public Sector Banks for the post of Trustee in SPMCIL Employees Pension Fund Trust.

A fee of Rs. 5000/-is paid for attending Meeting of Pension Trust Board and a sum of Rs. 3000/- is paid for any other committee meeting.

The banking expert so selected will also be member of investment committee of Board which makes decision regarding investment of surplus funds of Trust in accordance with the provisions of Trust Deed and in compliance of guideline of Ministry of Finance.

Interested person may submit their resume by 31.10.2020 through email to spmciltrust@spmcil.com.

Deputy General Manager (F&A)
