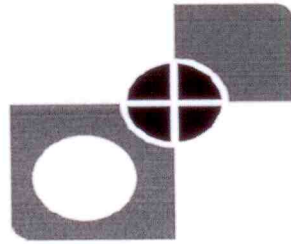


Request for Proposal for Appointment of Cost Auditor(s)
For Financial Year 2015-16



भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड
Security Printing and Minting Corporation of India Limited

मिनिरत्न श्रेणी-I, सीपीएसई

Miniratna Category-I, CPSE

(भारत सरकार के पूर्ण स्वामित्वाधीन)

(Wholly owned by Govt. of India)

16^{वां} तल, जवाहर व्यापार भवन, जनपथ, नई दिल्ली-110001

16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi-110001

APPOINTMENT OF COST AUDITORS FOR
FINANCIAL YEAR 2015-16

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Last Date for Submission of Offers
18.02.2016

At SPMCIL, Corporate Office,
16th Floor, Jawahar Vyapar Bhawan,
Janpath, new Delhi-110001.



REQUEST FOR PROPOSAL FOR APPOINTMENT OF COST AUDITOR(S) FOR FINANCIAL YEAR 2015 -16

1. Introduction:

Security Printing and Minting Corporation of India Limited (SPMCIL) was formed after corporatization of nine Government Units including four Mints, four Presses and one Paper Mill which were earlier working under the Ministry of Finance. The Company was registered on 13.01.2006 with its headquarters at 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi. SPMCIL, a Miniratna Category-I CPSE, and wholly owned Schedule 'A' Company of Government of India, is engaged in the minting of coins, printing of currency and banknotes, passports and other travel documents, non-judicial stamp papers, postal stationery and allied security documents. The demands for these items are projected by RBI, State Governments, Ministry of External Affairs and Department of Posts etc.

SPMCIL is headed by Chairman & Managing Director. The Board of Directors of SPMCIL comprise of officials from the Ministry of Finance, Ministry of Home Affairs, Ministry of External Affairs and RBI. All the 9 Units of SPMCIL headed by General Managers are industrial organizations and are regulated in accordance with the labour laws and directions of Government issued from time to time. Details of the products and Units are available at their websites which are linked to the website of the Company at www.spmcil.com.

The company has an employees' strength of about 11,784 as on 31.03.2015 in all its nine Units and the Corporate Office. For further details please visit the website of the company at www.spmcil.com.

2. Maintenance of Cost Records and Cost Audit:

Cost Records are being maintained by the Company as per the extant rules and Cost Audit became applicable in Financial Year 2015-16 for two products of SPMCIL i.e. Security Paper and Coin blank.

The Company intends to appoint a firm of Cost Accountants for conducting Cost Audit for the Financial Year 2015-16.

3. Scope of Work:

The broad scope of work would be:

- 3.1 To conduct Cost audit of the Company in accordance with the provisions of the Companies (Cost Records and Audit) Rules 2014. Cost audit shall be in adherence to the relevant orders/clarification issued by Cost Audit Branch, Ministry of Corporate Affairs, Govt. of India and the Cost Accounting Standards issued by the Institute of Cost Accountants of India, from time to time.



