

एसपीएमसीआईएल कर्मचारी पेंशन फण्ड ट्रस्ट

SPMCIL EMPLOYEES PENSION FUND TRUST

F.No.: SPMCIL/EPF Trust /03/10/ 6815

Dated: 16.01.2013

To,

The Primary Dealers

As per list attached

Subject: Best Five Quotes on YTM basis with maturity up to 10 years under 55% category as per the guideline issued by Ministry of Finance for Government of India Dated/Other Securities.

Sir/Madam,

SPMCIL Employees Pension Fund Trust proposes to invest approx. Rs. **Nine Crores** in Govt. of India dated /Other Securities under 55% category as per the guideline issued by Ministry of Finance of liquid nature with maturity up to 10 Years.

2. The bids are invited from primary dealers in Govt. of India dated /Other Securities as per list appearing on the website of RBI. Interested bidders may submit most competitive rates of the securities available in the market in the format given below in a sealed cover marked **"Invitation of Quotation for Investment in Government of India dated /Other Securities by SPMCIL Employees Pension Fund Trust"** and addressed to **The Trustee, SPMCIL Employees Pension Fund Trust, 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi – 110001 on 17th January, 2013 latest by 09:30 am and to be opened at 09:45 am same day.**

Interested firms have to submit their offer strictly in the format given below:

| Detail of the Government of India dated/ Other Securities | Coupon Rate | Face Value per Bond | Offered Price (up to 2 decimal point) | YTM (up to 4 decimal point) (Annualized) | Frequency of Interest payment | I/P Dates | Redemption Date/Maturity Date | Quantum available |
|---|-------------|---------------------|---------------------------------------|--|-------------------------------|-----------|-------------------------------|-------------------|
| | | | | | | | | |

Any deviation from the format provided above may lead to rejection/disqualification of the offer.

Terms & Condition for Submitting the offer:

1. Only Govt. of India dated /Other Securities falling under 55% category as per the guideline issued by Ministry of finance of liquid nature with maturity up to 10 Years to be offer.
2. Deal shall be executed only through CSDL/Demat account.
3. **The deal date will be 17th January, 2013 & value date will be 18th January, 2013.**
4. Offer shall remain valid for at least one day.



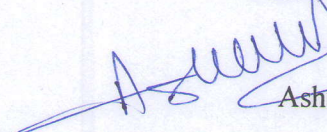
5. Non-acceptance of the investment offer of the security by the firm if the same is short listed by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
6. In case the firm/firms asked to quote is/are not willing to offer the securities, the same must be intimated by firm/firms by addressing to the Trustee, SPMCIL Employees Pension Fund Trust on the Fax No. 011- 43582293.
7. Contact numbers, E-mail address and name & designation of the persons to be contacted for the confirmation of the deal should be clearly mentioned.
8. Quotation received after stipulated time will not be considered.
9. Quotation should be sent in the sealed envelope only. Quotation received through fax will not be considered.
10. Envelope containing the quotation must be marked as "Invitation of Quotation for Investment in Govt. of India dated /Other Securities by SPMCIL Employees Pension Fund Trust"
11. Quotation submitted by the firm if found non-compliant with the format provided may be liable for rejection/disqualification.
12. The offers/ quotations shall be accepted only from those firms to whom this invitation letter has been addressed. Offers from group companies or any other entities shall not be entertained.
13. Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ quotation from the bidders. The Trust's decision in this respect shall be final and binding on the bidders.
14. The trust reserves the right to reject any or all quotations without assigning any reason.

Evaluation of Offer:

Offers will be evaluated based on YTM (on annualized basis) of the securities. Security/Securities yielding maximum YTM shall be selected for making investment. In case of securities having the same coupon and maturity offering the same YTM, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.

Notwithstanding anything stated above, SPMCIL Employees Pension Fund Trust reserves the right to reject the tender anytime without assigning any reason for the same.

Yours faithfully


Ashu Kakkar 16/1/2013
Officer (F&A)

Encl:

1. Copy of guideline issued by MOF.

CC:

1. DGM (Finance)