

एसपीएमसीआईएल कर्मचारी पेंशन फण्ड ट्रस्ट

SPMCIL EMPLOYEES PENSION FUND TRUST

-----Limited Quotation Enquiry from Schedule Commercial Banks-----

SPMCIL/Pension Trust/37A/15-16/784

Dated: 11.05.2015

To,

All Scheduled Commercial Banks,

Sub: Inviting Quotations from Scheduled Commercial Banks for Investment in TDRs for 370 Days.

Sir,

Kindly send the competitive rate for the investment of surplus funds of SPMCIL Employees Pension Fund Trust as per the following details:

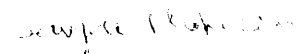
Amount	No. of Days	Rate of Interest
Rs. 25.65 crores	370 days	-----

- The actual amount of investment will be in the multiples of Rs. 1 lac to the extent possible and it will be at the discretion of the Trust to reduce or increase the amount. **Rates should be valid at least up to 15.05.2015.** Since the investment is proposed to be made by SPMCIL Employees Pension Fund Trust duly recognized and exempted under Income Tax Act 1961, therefore, No TDS is to be deducted on Interest earnings.
- Date of validity of competitive bids may also be indicated please. **The competitive bids should be sent on or before 14.05.2015 till 13:30.** The competitive bids should be sent in **sealed envelope** only. Fax will not be accepted. **The competitive bids shall be opened at 14:00 on 14.05.2015** and funds will be remitted to the successful bidder on or before 15.05.2015 during working hours.
- TDR shall be made in favour of "SPMCIL Employees Pension Fund Trust". The bank should fulfill the following conditions **on the basis of published annual report(s) for the most recent years** and should attach a certificate in this regard with quote letter having the following details:
 - The Bank should have declared profit in the immediately preceding three financial years;
 - The Bank should be maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%, or mandated by prevailing RBI norms, whichever is higher;
 - The bank should be having net non-performing assets of not more than 4% of the net advances;
 - The bank should be having minimum net worth of not less than Rs. 200 Crores;
- Kindly also provide the following details to transfer funds through RTGS:

Bank Name	Branch Name and Address	IFSC code	Account Number	Contact Person with Cell No.

- Kindly also specify the terms and condition of Pre-mature withdrawal of TDR.

Yours sincerely



Sanjai Maheshwari

Addl. General Manager (Finance)