

एसपीएमसीआईएल कर्मचारी पेंशन फण्ड ट्रस्ट

SPMCIL EMPLOYEES PENSION FUND TRUST

-----Limited Quotation Enquiry from Primary Dealers registered with RBI-----

SPMCIL/Pension Trust/37A/15-16/678

Dated: 05.05.2015

To,
The Primary Dealers
As per list attached

Subject: Investment Quotes for investment in Debt Securities with maturity not less than three years tenure issued by Bodies Corporate including banks and Public Financial Institutions (PFI) both in primary / secondary market falling under 35%-45% category as per the Guideline issued by Ministry of Finance vide notification no. F.No. 11/14/2013 -PR dated 2nd March, 2015

Sir,

SPMCIL Employees Pension Fund Trust proposes to invest **Rs. 23.50 crores or parts thereof (approx.)** Debt Securities with maturity not less than three years tenure issued by Bodies Corporate including banks and Public Financial Institutions (PFI) both in primary / secondary market falling under 35%-45% category as per the Guideline issued by Ministry of Finance vide notification no. F.No. 11/14/2013 -PR dated 2nd March, 2015.

2. The bids are invited from Primary Dealers in Government Securities / Other Securities as per the list appearing on the website of Reserve Bank of India. Interested bidders may submit most competitive rates of the securities available in the primary/secondary markets in the format given below in a **Sealed Cover only** addressed to "The Trustee, SPMCIL Employees Pension Fund Trust", 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi - 110001 **on 06.05.2015 latest by 04.00 pm and to be opened at 04:30 pm on same day.**

Interested firms have to submit their offer strictly in the format given below:

Details of the Security	Coupon Rate	Face Value per Bond	Offered Price	YTM (annualized)	Redemption Date / Maturity Date	Guaranteed by	Quantum available

Any deviation from the format provided above may lead to rejection/disqualification of the offer.

Terms & Condition for Submitting the offer:

1. Only Debt Securities with maturity not less than three years tenure issued by Bodies Corporate including banks and Public Financial Institutions (PFI) both in primary / secondary market falling under 35%-45% category as per the Guideline issued by Ministry of Finance vide notification no. F.No. 11/14/2013 -PR dated 2nd March, 2015 to be offered. The bonds should be secured and unsecured/subordinated bonds will not be considered.
2. The investment in securities of a company / organization shall not exceed 5% of the total portfolio of the fund in compliance of Investment guidelines by Ministry of Finance vide notification no. F.No. 11/14/2013 -PR dated 2nd March, 2015. The total portfolio of SPMCIL Employees Pension Fund Trust is Rs. 250 crore (approx.).
3. Deal shall be executed only through Demat/CSGL account with HDFC Bank.
4. **Bonds/Securities with credit rating of AAA will only be considered for investment of surplus funds.**

5. Perpetual Bonds Basel III bonds and Securities of Private PFIs will not be entertained. Central/ State Guaranteed securities will not be considered if quoted under 35%-45% category.
6. The deal date will be 07.05.2015 & value date will be a next working day that is 08.05.2015 or deal and value date will be on 08.05.2015 & 11.05.2015 as decided by the Trustees of SPMCIL Employees Pension Fund Trust.
7. Non-acceptance of the investment offer of the security by the firm if the same is short listed by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
8. In case the firm/firms asked to quote is/are not willing to offer the securities, the same must be intimated by firm/firms by addressing to the Trustee, SPMCIL Employees Pension Fund Trust on the Fax No. 011-43582293.
9. Quotation received after stipulated time will not be considered.
10. Quotation should be sent in the sealed enveloped only. Quotation received through fax will not be considered.
11. Envelope containing the quotation must be marked as "Quotation for investment of Rs 23.50 Crores in Debt Securities falling under 35%-45% category by SPMCIL Employees Pension Fund Trust".
12. Quotation submitted by the firm if found non-compliant with the format provided may be liable for rejection/disqualification. Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
13. The offers/ quotations shall be accepted only from those firms to whom this invitation letter has been addressed. Offers from group companies or any other entities shall not be entertained.
14. Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ quotation from the offerer. The decision Trust in this respect shall be final and binding on the bidders.
15. This quotation letter is being published only as an abundant precaution and is not an open invitation to quote. Participation in this quotation is by invitation only and is limited to the Primary Dealers registered with RBI only. Unsolicited offers are liable to be ignored.
16. Bidders are also requested to provide the following details in their quotation letter:
 - Name of Beneficiary to whom funds will be remitted.
 - IFSC code of beneficiary.
 - Time of deal.
17. The Trust reserves the right to reject any or all quotations without assigning any reason.

Evaluation of Offer:

Offers will be evaluated based on **YTM** of the securities. Security/Securities yielding maximum YTM shall be selected for making investment. The investment in the securities of a company / organization shall not exceed 5% of Total fund i.e. Rs. 12.50 crores hence the limit of investment in securities of a single company / organization shall be limited to Rs. 12.50 crores (including previous investment if any) and subsequently the next higher bidder will be considered for the investment likewise till the whole Rs. 23.50 crores is fully invested.

In case of various securities offering the same YTM, the investment amount shall be proportionately distributed among various securities, as per the quantum offered. Notwithstanding anything stated above, SPMCIL Employees' Pension Fund Trust reserves the right to reject the tender anytime without assigning any reason for the same.

Yours sincerely

Sanjai Maheshwari
Sanjai Maheshwari

Addl. General Manager (Finance)

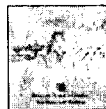


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RBI - Brochure explaining RBI's Role and Functions in brief



Reserve Bank of India : Functions and Working

List of Primary Dealers in Government Securities Market (As on June 13, 2014)

STANDALONE PRIMARY DEALERS

BANK PRIMARY DEALERS

ICICI Securities Primary Dealership Limited
ICICI Centre
H.T.Parekh Marg
Churchgate
Mumbai- 400 020
Phone: (022) 22882460/70, 66377421
Morgan Stanley India Primary Dealer Pvt. Ltd.
18F / 19F One Indiabulls Centre
Tower 2, Jupiter Mills Compound
Elphinstone Road
Mumbai - 400013
Phone - (022) 61181000
Fax - (022) 61181011
Nomura Fixed Income Securities Pvt. Ltd.
Ceejay House, 11th Level
Plot F, Shivsagar Estate
Dr.Annie Besant Road
Worli
Mumbai - 400 018
Phone - (022) 40374037
Fax - (022) 40374111
PNB Gilts Ltd.
5, Sansad Marg
New Delhi- 110 001
Phone: Mumbai -(022) 22693315/17
New Delhi (011) 23325751,22693315/17
SBI DFHI Ltd
3rd Floor, Voltas House, 23, J.N.Heredia Marg,
Ballard Estate, Mumbai- 400 001
Phone:(022) 22625970/73 ,22610490 ,66364696

Bank of America
Treasury Operations
Gr.Floor, Express Towers
Nariman Point, Mumbai- 400 021
Phone: (022) 66323000 extrn.3150

Bank Of Baroda
Specialised Integrated Treasury
4th & 5th Floor, Baroda Sun Tower
C-34, G-Block, Bandra Kurla Complex
Bandra East, Mumbai-400 051
Phone:(022) 66363636 / 67592705

Canara Bank
Domestic Back Office
Integrated Treasury Wing
VI Floor, Canara Bank Building
C-14, G Block, Bandra Kurla Complex
Bandra East
Mumbai-400 051
Phone: (022) 26725126, 123
Citibank N.A
FIFC, 12th floor, C-54 and 55,
G block, Bandra Kurla Complex
Mumbai – 400 051.
Phone:(022) 6175 7187
Corporation Bank
Investment & International Banking Division
15, Mittal Chambers, Nariman Point
Mumbai-400 021
Phone:(022) 22833238/22023304 ,
22832429/22022796/22871054

STCI Primary Dealer Limited
Marathon Innova, Marathon Nextgen Compound,
Off Ganpatrao Kadam Marg Lower Parel(W),
Mumbai- 400 013
Phone:(022) 30031100 , 66202261 /2200

HDFC Bank Ltd.
Treasury Mid Office
1st Floor,HDFC Bank House
Senapati Bapat Marg, Lower Parel
Mumbai- 400 013
Phone:(022) 24904702/4935/
3899,66521372/9892975232
Hongkong and Shanghai Banking Corpn. Ltd.(HSBC)
Treasury Services
52/60,Mahatma Gandhi Road
Mumbai- 400 001

Goldman Sachs (India) Capital Markets Pvt. Ltd.
951-A, Rational House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025

Phone:(022) 22681031/34/33
22623329/22681031/34/38

J P Morgan Chase Bank N.A, Mumbai Branch
J.P. Morgan Tower
Off C.S.T. Road, Kalina
Santacruz(East)
Mumbai - 400 098
Phone -61573000
Fax- 61573990 & 61573916

Kotak Mahindra Bank Ltd.
27BKC, 5th Floor
Plot No. C-27, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051.

Phone:(022) 6659 6022/6454 ,66596235/6454
Standard Chartered Bank
Financial Markets
Financial Market Operation
Crescenzo, 5th Floor
Plot no. C-38 & 39, G – Block
Bandra Kurla Complex
Mumbai – 400 051

Axis Bank Ltd.
Treasury Operations
Corporate Office, 4th Floor, Axis House
Bombay Dyeing Compound
Pandurang Budhkar Marg
Worli, Mumbai - 400 025
Phone- 022-24254430, 24254434
Fax- 022 24252400 / 5400

IDBI Bank Limited
IDBI Tower, Cuffe Parade
Mumbai- 400 005
Phone- 022-66263351

Deutsche Bank AG
C-70, G Block, Bandra Kurla Complex
Mumbai-400051
Phone: (022) 71804444



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