

10th January, 2012

MINUTES OF PRE-BID MEETING
(TENDER NO. SPMCIL/FIN/233/2012 DT. 30.12.2011)

**Sub: NIT for appointment of CA Firms/Cost Accounts Firm for
conductivity of Internal Audit**

The Pre-bid meeting was held on 10.01.2012 at 04:00 PM

Following firms and their representatives attended the Pre-bid meeting for appointment of CA/ ICWA Firms for conducting Internal Audit held on 10.01.2012 at 04:00 PM.

S.No.	Name of Representatives	Representatives Name of CA Firm & Cost Accountant Firm
1.	Manoj Kumar	B.N. Mishra & Co.
2.	Govind Mittal	Sushil Jeetpuria & Co.
3.	Vinod Kabra	JLN US & Co.

2. The Pre-bid meeting was chaired by Mr. Sanjai Maheshwari, DGM (Finance) and was attended by Mr. Vivek Taneja, Deputy Manager (F&A), Mr. Gulshan Kumar, Officer (F&A) and Consultant Mr. Jai Nath and representative of CA/ICWA firms as mentioned above.

3. DGM (Finance) welcomed representative of CA Firms and informed that this pre-bid meeting is for providing explanation to queries raised by participant of CA/ICWA Firms and bringing transparency and clarity in tender process.

Following points were raised and explanations were furnished:-

B.N. Mishra & Co.

Q1. Shri Manoj Kumar asked whether the report is to furnish on monthly basis or on quarterly basis.

Ans. It is clarified that reports will have to be submitted on quarterly basis within stipulated time as per the Tender.

Q2. What will be Turnover of Individual Unit and business of these units?

Ans. Expected turnover & business of individual unit will be as under:-

1. CNP, Nashik-Rs. 500 Crore or more & this unit is engaged in production of Bank Notes.
2. IGM, Mumbai-Rs. 300 Crore or more & this unit is engaged in minting of coins.
3. ISP, Nashik-Rs. 600 Crore or more & this unit is engaged in production of Passport, Other Travel Documents, Postal Stationary, NJSP & CFS etc.

Q3. How many employees are working in 3 units?

Ans. Around 6000 employees are working in these units.

JLN US & Co.

Q4. Whether EMD will be converted into the Security Deposit or not?

Ans. Yes, it will be converted into security deposit.

There are no changes in terms & conditions of the tender document.

DGM (Finance) thanked all the participants and informed that minutes of the Pre-bid meeting held on 10.01.2012 will be displayed on website on Wednesday, i.e.11.01.2012.