



भारत प्रतिभूति मुद्रण तथा मुद्रा निर्माण निगम लिमिटेड
Security Printing and Minting Corporation of India Limited

मिनीरत्न श्रेणी-I, सीपीएसई
(भारत सरकार के पूर्ण स्वामित्वाधीन)
Miniratna Category-I, CPSE
(Wholly owned by Government of India)

F. No. SPMCIL/FIN/17/18/LXXIII/3094

01.09.2017

To,

(List of Banks attached)

Sir,

Kindly send rate for the investment of surplus funds of Security Printing & Minting Corporation of India Ltd. (the company) as per the following details:

No. of Days	Rate of Interest
7 days- 90 days	----
91 days- 6 months	----
6 months 1day - 9 months	----
9 months 1 day < 1 year	----
1 year	----

(The Company intends to invest Rs. 500 crore , though the actual amount of investment may be increased or decreased at the sole discretion of the company. The principal amount of each FDR to be made will be Rs.10 crore to the extent possible.)

2. The bid for card rate should be **sent on or before 07.09.2017 till 12:00 noon.**

3. **Validity** : Date of validity of card rate may also be indicated please. **It should be valid till 11.09.2017.**

4. **Mode** : The bid for card rates should be sent in sealed envelope strictly in the proforma as per Annexure-1, else will not be considered . The bids sent by fax, e-mail etc. will not be entertained. The bids shall be opened by a Committee constituted by a competent authority at **12:15 pm on 07.09.2017 at Corporate office** of the company at 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi . The representative of the bank, who so ever intends to be present at the bid opening, has to bring authority letter from its bank to be present at the bid opening.

5. **No pre-mat penalty** : No penalty for pre-maturity to be levied by the bank.

SRM



6. **Selection criteria for H1** : The eligible banks would be selected on the basis of weighted average rate of interest to be calculated as follows :

No. of Days	Rate of Interest	Weight
7 days - 90 days	----	0.10
91 days- 6 months	----	0.15
6 months 1day- 9 months	----	0.20
9 months 1 day> 1 year	----	0.25
1 year	----	0.30

6. **No TDS** : No Tax is to be deducted at source by the bank on the interest payable to the company as the company is exempt from the provisions of section 194A of the Income Tax Act, vide notification no. S.O. 3489 of the Central Government under section 194A(3)(iii)(f) of the Income tax Act.

Yours sincerely,



(Sanjai Maheshwari)
Chief Financial Officer

[Quote for Rates is to be submitted in following Proforma]

To,

The Chief Financial Officer
Security Printing and Minting Corporation of India Limited
Jawahar Vyapar Bhawan,
Janpath,
New Delhi – 110001.

Sub: Quote for Rates for Short Term Deposit

Sir,

In response to your office letter No. SPMCIL/Fin/17/18/LXXIII dated 01.09.2017 our rates are as follows:

1.

No. of Days	Rate of Interest
7 days- 90 days	----
91 days- 6 months	----
6 months 1day - 9 months	----
9 months 1 day < 1 year	----
1 year	----

2. Rates as quoted are valid up to 11.09.2017.

3. We further certify/confirm that:

- TDS will not be deducted.
- Bank should be adhering to all instructions/guidelines issued by RBI/ Govt. of India regarding Short Term Deposits and it should not violate any RBI guidelines.
- That our bank will not violate any conditions laid down by Credit Rating Agency and it will not exceed the limit given by Credit Rating Agency, wherever applicable.
- No premature penalty will be levied.



4. Other details about our bank are as follows :

Net Worth as per last balance sheet date i.e 31/03/17	(Please fill)
Capital Adequacy Ratio as on 31/03/2017	(Please fill)
Credit rating accorded to the instrument by an established credit rating agency	(Please fill)
Whether bank is a scheduled bank incorporate in India	(Please fill)
Profitability for the year ending on 31/03/17 31/03/16 31/03/15	(Please fill)
Gross NPA with reference to total advances for the year ending on 31/03/17 31/03/16 31/03/15	(Please fill)
Net NPA with reference to total advances for the year ending on 31/03/17 31/03/16 31/03/15	(Please fill)
RTGS Code for transfer of funds	(Please fill)
Account Number	(Please fill)

(Name, Designation and Signature of the authorized signatory with rubber stamp)

