



एसपीएमसीआईएल भविष्य निधि ट्रस्ट

SPMCIL PROVIDENT FUND TRUST

F.No.: SPMCIL/Provident /Trust /1925/03/10/5164

Dated: 01.11.2013

To,
The Primary Dealers
As per list attached

Subject: Best Five Quotes on YTM basis of Treasury Bills maturing after 31st March, 2014 under 5% category as per the Investment Guideline issued by Ministry of Finance.

Investment Quotes from Primary Dealers for investment in Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance.

Sir,

In continuation to our office letter no. SPMCIL/Provident/Fund/Trust/1925/03/10/5059 and SPMCIL/PF/TRUST/1925/11/5060 dated 28.10.2013, SPMCIL PF Trust -1925 invited quotations from primary dealers for investment of **Rs 5 Crores** in Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance and **Rs 2.5 Crores** in Treasury Bills maturing after 31st March, 2014 under 5% category as per the Investment Guideline issued by Ministry of Finance However due to technical reasons above deals could not be finalized and therefore competent authority decided to invite fresh quotes for the above stated investment proposals with deal date on 05.11.2013 and value date on 06.11.2013.

2. Please note all the terms and conditions of original quotation letter SPMCIL/Provident/Fund/Trust/1925/03/10/5059 and SPMCIL/PF/TRUST/1925/11/5060 dated 28.10.2013 dated 28.10.2013 will remain same except deal date and value date. The deal will be on 05.11.2013 and value date will be on 06.11.2013. Also it is requested to all PDs to quote only those securities for which they can honor their deals for investment.

3. Copy of original letters are also enclosed herewith for your reference.

Yours faithfully

Sanjai Maheshwari

Sanjai Maheshwari
Senior DGM (Finance)



एसपीएमसीआईएल भविष्य निधि ट्रस्ट

SPMCIL PROVIDENT FUND TRUST

Dated: 29.10.2013

F.No.: SPMCIL/PF/Trust/1925/11/ 5060

To,
The Primary Dealers

As per list attached

Subject: Investment Quotes from Primary Dealers for investment in Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance.

Sir,

SPMCIL PF Trust -1925 proposes to invest approx. **Rs. 5 crores** in Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance.

2. The bids are invited from primary dealers in Govt. Securities registered with the Reserve Bank of India. Interested bidders may submit most competitive rates of the securities available in the primary/secondary markets in the format given below in a **Sealed Cover only** addressed to "The Trustee, SPMCIL PF Trust -1925", 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi – 110001 on **30.10.2013 latest by 11:30 am and to be opened at 11:45 am on same day by.**

Interested firms have to submit their offer strictly in the format given below:

Detail of the Bonds	Coupon Rate	Face Value per Bond	Offered Price	YTM (annualized)	I/P Dates	Redemption Date/Maturity Date	Quantum available	Secured/ Unsecured

Any deviation from the format provided above may lead to rejection/disqualification of the offer.

Terms & Condition for Submitting the offer:

1. Only Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance to be offered. **Perpetual Bonds will not be entertained. The bonds should be secured and unsecured bonds will not be considered.**
2. Deal shall be executed only through Demat/CSGL account with HDFC Bank.
3. The deal date will be 30.10.2013 & value date will be a next working day that is 31.10.2013.
4. Non-acceptance of the investment offer of the security by the firm if the same is short listed by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
5. In case the firm/firms asked to quote is/are not willing to offer the securities, the same must be intimated by firm/firms by addressing to the Trustee, SPMCIL Employees Provident Fund Trust -1925 on the Fax No. 011-43582286.
6. Offer shall remain valid for at least **one day.**

7. Contact numbers, E-mail address and name & designation of the persons to be contacted for the confirmation of the deal should be clearly mentioned.
8. Quotation received after stipulated time will not be considered.
9. Quotation should be sent in the sealed envelope only. Quotation received through fax will not be considered.
10. Envelope containing the quotation must be marked as "Quotation for Investment in Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions both in primary/secondary market under 40% category {clause 1(ii)(a)} as per the Guideline issued by Ministry of Finance by SPMCIL Provident Fund Trust - 1925"
11. Quotation submitted by the firm if found non-compliant with the format provided may be liable for rejection/disqualification.
12. The offers/ quotations shall be accepted only from those firms to whom this invitation letter has been addressed. Offers from group companies or any other entities shall not be entertained.
13. Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ quotation from the offerer. The decision of the pension trust in this respect shall be final and binding on the bidders.
14. SPMCIL PF Trust is not responsible for delay/non receipt of postage/fax. Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
15. Bidders are also requested to provide the following details in their quotation letter:
 - Name of Beneficiary to whom funds will be remitted.
 - IFSC code of beneficiary.
 - Time of deal.
16. The Trust reserves the right to reject any or all quotations without assigning any reason.

Evaluation of Offer:

Offers will be evaluated based on YTM of the securities. Security/Securities yielding maximum YTM will be selected for making investment. In case of various securities offering the same YTM, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.

Notwithstanding anything stated above, SPMCIL Provident Fund Trust – 1925 reserves the right to reject the tender anytime without assigning any reason for the same.

Yours faithfully

Sanjai Maheshwari

Sanjai Maheshwari
Senior DGM (Finance)



एसपीएमसीआईएल भविष्य निधि ट्रस्ट

SPMCIL PROVIDENT FUND TRUST

F.No.: SPMCIL/Provident /Trust /1925/03/10/5059

Dated: 28.10.2013

To,
The Primary Dealers
As per list attached

Subject: Best Five Quotes on YTM basis of Treasury Bills maturing after 31st March, 2014 under 5% category as per the Investment Guideline issued by Ministry of Finance.

Sir/Madam,

SPMCIL Provident Fund Trust - 1925 proposes to invest approx. **Rs. 2.5 Crores** in Treasury bills maturing after 31st March, 2014 under 5% category as per the Guideline issued by Ministry of Finance (copy enclosed).

2. The bids are invited from primary dealers in Government Securities/Other Securities as per list appearing on the website of RBI. Interested bidders may submit most competitive rates of the securities available in the market in the format given below in a sealed cover marked "Invitation of Quotation for Investment in T-Bills maturing after 31st March, 2014 under 5% category as per the Guideline issued by Ministry of Finance by SPMCIL Provident Fund Trust - 1925" and addressed to The Trustee, SPMCIL Provident Fund Trust - 1925, 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi – 110001 on 30th October, 2013 latest by 11.30 am and to be opened at 11.45 am same day.

Interested firms have to submit their offer strictly in the format given below:

Details of the Treasury Bills	Face Value	Offered Price	YTM (Annualized)	Interest payable	Redemption Date/Maturity Date	Quantum available

Any deviation from the format provided above may lead to rejection/disqualification of the offer.

Terms & Condition for Submitting the offer:

1. Treasury bills maturing after 31st March, 2014 under 5% category as per the guideline issued by Ministry of Finance only to be offered.
2. Deal shall be executed only through DEMAT/CSGL account.
3. The deal date will be 30th October, 2013 & value date will be a next working day that is 31st October, 2013.
4. Offer shall remain valid for at least one day.
5. Non-acceptance of the investment offer of the security by the firm if the same is short listed by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
6. In case the firm/firms asked to quote is/are not willing to offer the securities, the same must be intimated by firm/firms by addressing to the Trustee, SPMCIL Provident Fund Trust on the Fax No. 011-43582286.
7. Contact numbers, E-mail address and name & designation of the persons to be contacted for the confirmation of the deal should be clearly mentioned.

8. Quotation received after stipulated time will not be considered.
9. Quotation should be sent in the sealed envelope only. Quotation received through fax will not be considered.
10. Envelope containing the quotation must be marked as "Invitation of Quotation for Investment in T-Bills maturing after 31st March,2013 under 5% Category as per the guideline issued by Ministry of Finance by SPMCIL Provident Fund Trust - 1925"
11. Quotation submitted by the firm if found non-compliant with the format provided may be liable for rejection/disqualification.
12. The offers/ quotations shall be accepted only from those firms to whom this invitation letter has been addressed. Offers from group companies or any other entities shall not be entertained.
13. Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ quotation from the bidders. The Trust's decision in this respect shall be final and binding on the bidders.
14. SPMCIL EPF Trust is not responsible for delay/non receipt of postage/fax. Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
15. Bidders are also requested to provide the following details in their quotation letter:
 - Name of Beneficiary to whom funds will be remitted.
 - IFSC code of beneficiary.
 - Time of deal.
16. The Trust reserves the right to reject any or all quotations without assigning any reason.

Evaluation of Offer:

Offers will be evaluated based on YTM (on annualized basis) of the securities. Security/Securities yielding maximum YTM shall be selected for making investment. In case of securities having the same coupon and maturity offering the same YTM, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.

Notwithstanding anything stated above, SPMCIL Provident Fund Trust reserves the right to reject the tender anytime without assigning any reason for the same.

Yours faithfully

Sanjai Maheshwari

Sanjai Maheshwari
Senior DGM (Finance)

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Extraordinary Part I -Section 1

Government of India
Ministry of Finance
Department of Economic Affairs

New Delhi, the 14th August, 2008

F. No. 5 (88)/2006 -PR. —

1. In partial modification of this Ministry's Notification No. 5(53)/2002-ECB & PR dated 24th January, 2005, the pattern of investment to be followed by Non-Government Provident Funds, Superannuation Funds and Gratuity Funds shall be as follows, effective from 1st April, 2009:-

	INVESTMENT PATTERN	Percentage amount to be invested
(i)	<p>(a) Government securities.¹</p> <p>(b) Other securities² the principal whereof and interest whereon is fully and unconditionally guaranteed by the Central Government or any State Government except those covered under (ii) (a) below.</p> <p>(c) units of mutual funds set up as dedicated funds for investment in Government securities and regulated by the Securities and Exchange Board of India;</p> <p>Provided that the exposure to a mutual fund shall not be more than 5% of the total portfolio at any point of time.</p>	upto 55
(ii)	<p>(a) Debt securities with maturity of not less than three years tenure issued by Bodies Corporate including banks and public financial institutions³;</p> <p>Provided that at least 75% of the investment in this category is made in instruments having an investment grade rating from at least one credit rating agency.</p> <p>(b) Term Deposit Receipts of not less than one year duration issued by scheduled commercial banks.</p> <p>Provided that the scheduled commercial banks must meet conditions of</p> <ul style="list-style-type: none">(i) continuous profitability for immediately preceding three years;(ii) maintaining a minimum Capital to Risk Weighted Assets Ratio of 9%;(iii) having net non-performing assets of not more than 2% of the net advances;(iv) having a minimum net worth of not less than Rs. 200 crores. <p>(c) Rupee Bonds having an outstanding maturity of at least 3 years issued by institutions of the International Bank for Reconstruction and Development, International Finance Corporation and the Asian Development Bank.</p>	upto 40
(iii)	Money market instruments including units of money market mutual funds.	upto 5
(iv)	Shares of companies on which derivatives are available in Bombay Stock Exchange or National Stock Exchange or equity linked schemes of mutual funds regulated by the Securities and Exchange Board of India.	upto 15

2. Any moneys received on the maturity of earlier investments reduced by obligatory outgoing shall be invested in accordance with this investment pattern.

¹ 'Government Securities' as defined in Section 2(b) of the Securities Contracts (Regulation) Act, 1956.

² 'Securities' as defined in Section 2(h) of the Securities Contracts (Regulation) Act, 1956.

³ 'Public Financial Institutions' as specified under Section 4A of the Companies Act, 1956.

3. Turnover Ratio (the value of securities traded in the year /average value of the portfolio at the beginning of the year and the end of the year) should not exceed 2.

4. If any of the instruments mentioned above are rated and their rating falls below investment grade as confirmed by one credit rating agency then the option of exit can be exercised.

5. The investment pattern may be achieved by the end of the financial year. It is expected that throughout the year the investments are in conformity with the above pattern; however, at no time investments in any category should exceed by more than 10% of the limit prescribed.

6. It may be noted, however, that the investment of the Funds of a Trust is the fiduciary responsibility of the Trustees and needs to be exercised with appropriate due diligence. Therefore, as such, the trustees are solely responsible for the investment decisions taken in accordance with the pattern of investment specified above.

(Dr. K.P. Krishnan)

Joint Secretary to the Government of India



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RBI - Brochure explaining RBI's Role and Functions in brief



Reserve Bank of India : Functions and Working

List of Primary Dealers in Government Securities Market (As on October 03, 2012)

STAND ALONE PRIMARY DEALERS

Deutsche Securities (India) Pvt. Ltd.
5th Floor, Nirlon Knowledge Park, Block 1
Western Express Highway
Goregaon (East)
Mumbai- 400 063
Phone: (022) 66703066/3067/3068
Fax : 66703070

ICICI Securities Primary Dealership Limited
ICICI Centre
H.T.Parekh Marg
Churchgate
Mumbai- 400 020
Phone: (022) 22882460/70, 66377421
Morgan Stanley India Primary Dealer Pvt. Ltd.
18F/19F, Tower 2, One Indiabulls Centre
841, Senapati Bapat Marg
Mumbai – 400 013

Nomura Fixed Income Securities Pvt. Ltd.
Ceejay House, 11th Level
Plot F, Shivsagar Estate
Dr. Annie Besant Road
Worli
Mumbai - 400 018
Phone - (022) 40374037
Fax - (022) 40374111
PNB Gilts Ltd.
5, Sansad Marg
New Delhi- 110 001
Phone: Mumbai -(022) 22693315/17
New Delhi (011) 23325751,22693315/17
SBI DFHI Ltd
3rd Floor, Voltas House,
23, J.N.Heredia Marg
Ballard Estate
Mumbai- 400 001
Phone:(022) 22625970/73 ,22610490 ,66364696
STCI Primary Dealer Limited
A/B1-801 (A Wing) 8th Floor Marathon Innova,
Marathon Nextgen Compound
Off Ganpatrao Kadam Marg, Lower Parel(W)
Mumbai- 400 013
Phone:(022) 30031100, 66202261 /2200

BANK PRIMARY DEALERS

The Royal Bank of Scotland N.V.
3rd to 7th Floor, 4, North Avenue
Maker Maxity
Banra-Kurla Complex
Bandra (East)
Mumbai 400 051
Telephone – 6656 3801
Fax – 6656 - 3827
Bank of America
Treasury Operations
Gr.Floor, Express Towers
Nariman Point, Mumbai- 400 021
Phone: (022) 66323000 extn.3150

Bank of Baroda
Specialised Integrated Treasury
4th & 5th Floor, Baroda Sun Tower
C-34,G-Block,Bandra Kurla complex
Bandra (East)
Mumbai - 400 051
Canara Bank
Treasury & Investment Operations Division,
223, Maker Chambers III, 7th Floor
Nariman Point Mumbai-400 021
Phone: (022) 22864601/22800101-105 ,22661348

Citibank N.A
5th Floor,Citibank Centre
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Phone:(022) 40015453/51, 40015378
Corporation Bank
Investment & International Banking Division
15, Mittal Chambers, Nariman Point
Mumbai-400 021
Phone:(022) 22833238/22023304 ,
22832429/22022796/22871054
HDFC Bank Ltd.
Treasury Mid Office,
1st Floor,HDFC Bank House
Senapati Bapat Marg,Lower Parel
Mumbai- 400 013
Phone:(022) 24904702/4935/

Goldman Sachs (India) Capital Markets Pvt. Ltd.
951-A, Rational House
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025

3899,66521372/9892975232

Hongkong and Shanghai Banking Corpn. Ltd. (HSBC)
Treasury Services
52/60, Mahatma Gandhi Road
Mumbai- 400 001

Phone: (022)-2268 5555 and (022)-2268 1655
J P Morgan Chase Bank N.A, Mumbai Branch

J.P. Morgan Tower
Off C.S.T. Road, Kalina
Santacruz(East)

Mumbai - 400 098

Phone -61573000

Fax- 61573990 & 61573916

Kotak Mahindra Bank Ltd.

Treasury Operations

1st Floor, Bakhtawar

Nariman Point, Mumbai -400 021.

Phone:(022) 6659 6022/6454 ,66596235/6454

Standard Chartered Bank

Financial Market Operation

Crescenzo, 5th Floor

Plot no. C-38 & 39, G – Block

Bandra Kurla Complex

Mumbai – 400 051

Axis Bank Ltd.

Treasury Operation (SLR & Money Market)

Corporate Office, 4th Floor, Axis House

Bombay Dyeing Compound

Pandurang Budhkar Marg

Worli

Mumbai - 400 025

IDBI Bank Ltd.

IDBI Tower

WTC Complex, Cuffe Parade

Mumbai 400 005

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