

एसपीएमसीआईएल कर्मचारी पेंशन फण्ड ट्रस्ट

SPMCIL EMPLOYEES PENSION FUND TRUST

SPMCIL/ Pension Fund Trust/03/11 8807

Dated: 25.03.2014

To,
All Schedule Commercial Banks,

Sub: Inviting Quotations from Schedule Commercial Banks for Investment in TDRs for 390 Days.

Sir,

Kindly send the competitive rate for the investment of surplus funds of SPMCIL Employees Pension Fund Trust as per the following details:

Amount	No. of Days	Rate of Interest
Rs 9.68 Crores	390 Days	-----

2. The actual amount of investment will be in the multiples of Rs.1 lac to the extent possible and it will be at the discretion of the Trust to reduce or increase the amount. **Rates should be valid up to 27.03.2014.** Since the investment is proposed to be made by SPMCIL Employees Pension Fund Trust duly recognized and exempted under Income Tax Act 1961, therefore, TDS deductions are not done on Interest earnings.

3. Date of validity of competitive rate may also be indicated please. **The competitive rate should be sent on or before 26.03.2014 till 10.00 AM.** The competitive rate should be sent in sealed envelope. Fax will not be accepted. **The competitive rate shall be opened at 10.15 A.M. on 26.03.2014.** FDR shall be made in favour of "SPMCIL Employees Pension Fund Trust". The bank should fulfill the following criteria for investment Rs 9.68 Crores in TDRs as per the guideline of Ministry of Finance:

- The Bank should have continuous profitability for immediately preceding three years as at 31.03.2013.
- The Bank should be maintaining a minimum Capital to Risk Weighted Assets Ratio of 9% as at 31.03.2013.
- The bank should not be having net non-performing assets of not more than 2% of the net advances as at 31.03.2013.
- The bank should be having net worth of not less than Rs 200 Crores as on 31.03.2013.

4. Kindly also provide the following details to transfer funds through RTGS:

Bank Name	Branch Name and Address	IFSC Code	Account Number	Contact Person with Cell No.

5. Kindly also specify the terms and condition of Pre-mature withdrawal of FDR.

Yours sincerely
For SPMCIL Employees Pension Fund Trust

Sanjai Maheshwari
Sanjai Maheshwari
Addl. General Manager (Finance)

