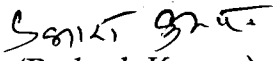


SECURITY PRINTING & MINTING CORPORATION OF INDIA LTD
(Corporate Office)

Sub: Clarification on Tender for the empanelment of the Advertising Agencies.

1. One query has been received that in case the financial bids are tie (same discount offered by number of agencies) then how the cases will be dealt. The matter has been examined, it is clarified as under:-
2. SPMCIL intends to make panel of **minimum three agencies**, and reserve the right to empanel multiple agencies, if there is tie at L-1 and there are three or more agencies, all shall be empanelled.
3. In case L-1 is a single bidder, L-2 bidder shall also be considered, if there are multiple L-2 bidders, all the bidders shall be considered subject to minimum three (L-1 + L-2) provided L-2 matches the percentage of discount offered by L-1 bidder.
4. In case there is a single bidder as L-1 and single bidder as L-2, in that case all L-3 bidder/bidders shall be considered. Even if the empanelled agencies are more than three, match the percentage of discount offered by L-1 bidder.


(Prakash Kumar)
Dy. Manager (HR)

415/18