



एसपीएमसीआईएल कर्मचारी भविष्य निधि ट्रस्ट

SPMCIL EMPLOYEES PROVIDENT FUND TRUST

----- Limited Quotation Enquiry from Primary Dealers registered with RBI -----

F.No.: SPMCIL/EPF/Trust/1952/15-16/551

Dated: 28.04.2015

To,
The Primary Dealers
As per list appeared on RBI Website

Subject: Investment Quotes for investment in Government Securities as defined in Section 2 of Public Debt Act, 1944 created and issued by any State Government or State Development Loan (having sovereign rating where debt servicing is to be done by RBI) falling under 15% category as per the Guideline issued by Ministry of Labour vide notification no F.No – 27031/3/99-55-II dated 09.07.2003

Sir,

SPMCIL Employees Provident Fund Trust-1952 proposes to invest approx. **Rs. 4.50 crores (approx.)** in Government Securities as defined in Section 2 of Public Debt Act, 1944 created and issued by any State Government or State Development Loan (having sovereign rating where debt servicing is to be done by RBI) falling under 15% category as per the Guideline issued by Ministry of Labour vide notification no F.No – 27031/3/99-55-II dated 09.07.2003.

2. The bids are invited from Primary Dealers in Government Securities as per the list appearing on the website of Reserve Bank of India. Interested bidders may submit most competitive rates of the securities available in the primary/secondary markets in the format given below in a **Sealed Cover only** addressed to "The Trustee, SPMCIL Employees Provident Fund Trust", 16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi – 110001 on **30.04.2015 latest by 02.00 pm and to be opened at 02:30 pm on same day.**

Interested firms have to submit their offer strictly in the format given below:

Detail of the Security/Bonds	Coupon Rate	Face Value per Bond	Offered Price	YTM (annualized)	YTC (annualized)	Redemption Date/Maturity Date	Guaranteed by and Credit Rating	Quantum available	ISIN No

Any deviation from the format provided above may lead to rejection/disqualification of the offer.

Terms & Condition for Submitting the offer:

1. Only in Government Securities as defined in Section 2 of Public Debt Act, 1944 created and issued by any State Government or State Development Loan (having sovereign rating where debt servicing is to be done by RBI) falling under 15% category as per the Guideline issued by Ministry of Labour vide notification no F.No – 27031/3/99-55-II dated 09.07.2003 to be offered
2. **Government Securities as defined in Section 2 of Public Debt Act, 1944 created and issued by any State Government having credit rating of AA- and above will only be entertained.**
3. **The deal date will be 30.04.2015 & value date will be a next working day that is 05.05.2015 or 05.05.2015 & 06.05.2015 as the case may be.**
4. Non-acceptance of the investment offer of the security by the firm if the same is short listed by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
5. In case the firm/firms asked to quote is/are not willing to offer the securities, the same must be intimated

11-43582200
11-43582254

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16th Floor, Jawahar Vyapar Bhawan, Janpath, New Delhi - 110001

फैक्स/Fax : 011-43582286
E-mail : epfdlcor@spmcil.com

by firm/firms by addressing to the Trustee, SPMCIL Employees Provident Fund Trust on the Fax No. 011-43582216.

6. Offer shall remain valid for at least **one day**.
7. Quotation received after stipulated time will not be considered.
8. Quotation should be sent in the sealed envelope only. Quotation received through fax will not be considered.
9. Envelope containing the quotation must be marked as “Quotation for investment of Rs 4.50 Crores in in Government Securities as defined in Section 2 of Public Debt Act, 1944 created and issued by any State Government or State Development Loan (having sovereign rating where debt servicing is to be done by RBI) falling under 15% category as per the Guideline issued by Ministry of Labour vide notification no F.No – 27031/3/99-55-II dated 09.07.2003”.
10. Quotation submitted by the firm if found non-compliant with the format provided may be liable for rejection/disqualification. Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
11. The offers/ quotations shall be accepted only from those firms to whom this invitation letter has been addressed. Offers from group companies or any other entities shall not be entertained.
12. Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ quotation from the offerer. The decision Trust in this respect shall be final and binding on the bidders.
13. This quotation letter is being published only as an abundant precaution and is not an open invitation to quote. Participation in this quotation is by invitation only and is limited to the Primary Dealers registered with RBI only. Unsolicited offers are liable to be ignored.
14. Bidders are also requested to provide the following details in their quotation letter:
 - Name of Beneficiary to whom funds will be remitted.
 - IFSC code of beneficiary.
 - Time of deal.
15. The Trust reserves the right to reject any or all quotations without assigning any reason.


Evaluation of Offer:

Offers will be evaluated based on **YTM** of the securities or **YTC** in case of put/call option in the offered Security. Security/Securities yielding maximum YTM/YTC will be selected for making investment. In case of various securities offering the same YTM/YTC, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.

Notwithstanding anything stated above, SPMCIL Employees Provident Fund Trust reserves the right to reject the tender anytime without assigning any reason for the same.

Yours faithfully

For, **SPMCIL Employees Provident Fund Trust -1952**

 28/4/2015

Ashu Kakkar

Employee's Trustee & Member Secretary