

एसपीएमसीआईएल कर्मचारी पेंशन फण्ड ट्रस्ट

SPMCIL EMPLOYEES PENSION FUND TRUST

-----Limited Quotation Enquiry from Primary Dealers registered with RBI and top 30 arrangers as per the Prime Database Ranking -----

F. No. : SPMCIL/Trust/Pension/37-A/21-22/ 504

Dated: 10/05/2022

To,

The Primary Dealers and top 30 Arrangers (debt Private Placements)

Subject: - Quotes for investment in Asset backed securities falling under 0% to 5% as per the investment Pattern prescribed by Department of Financial Services-Ministry of Finance vide Notification no. 11/14/2013-PR-dated 2nd March, 2015.

Sir,

SPMCIL Employees Pension Fund Trust proposes to invest **Rs. 0-3.60 Crores (Approx.)** in Invt under asset backed securities regulated by Securities and exchange board of India.

2. The bids are invited from primary dealers registered with RBI and top 30 arrangers as per the Prime Ranking Database (debt private placement) for Asset Backed Securities (Invt) as per the list appearing on RBI/SEBI website. Interested bidders may submit most competitive rates as per link provided in E-mail **on or before 11.05.2022 latest by 10:45 AM and to be opened at 10.46 AM on the same day.**

3. Interested firms have to submit their offer in the format given below:

S. No	Firm Name	Type of Instrument (InVt, REITs, CMBS, ABS, AIF)	Name of Security	Coup on Payment Frequency	Expected Internal Rate of Return	Instrument Rating	Instrument Rating Agency	Sponsor Rating (if Any)	Sponsor Rating Agency	Avg Tenure of Portfolio Assets	Lot Size	Remarks

4. **Terms and Conditions for submitting the offer/Quotation are as follows:-**

- Unit of Infrastructure Investment Trust regulated by Securities and Exchange Board of India.
- The Securities/Bonds having minimum AA rating or equivalent in the applicable rating scale from at least two credit rating agencies registered with Securities and Exchange Board of India under Securities and Exchange Board of India (Credit Rating Agency) Regulation, 1999 will only be entertained.
- The Security/securities should be listed or proposed to be listed in case of fresh issue/Initial offering.
- The Deal Date will be 12.05.2022 or as the competent authority of SPMCIL Employees Pension Fund Trust may decide.**

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- e) Non acceptance of the Investment offer of the security by the firm if the same is shortlisted by the trustees may lead to blacklisting of the firm and/or firm may be debarred from future participation.
- f) **Offer shall remain valid for at least up to the end of day of 11.05.2022.**
- g) Quotations received after stipulated time will not be considered.
- h) Quotations received through fax will not be considered.
- i) Quotation submitted through online mode will be considered.
- j) Interested bidders are advised to visit our website www.spmcil.com for more details under latest tenders by SPMCIL.
- k) The offers/Quotations shall be accepted only from Primary Dealers registered as Primary dealers with RBI top 30 arrangers as per the Prime Ranking Database (debt private placement).
- l) Mere invitation to quote or receipt of quote shall not bind the Trust to accept the bid/ Quotation from the offeror. The Decision of the Trust in this respect shall be final and binding on the bidders.
- m) This Quotation letter is being published only as an abundant precaution and is not an open invitation to quote. Participation in this quotation is by invitation only and is limited to the Primary Dealers registered with RBI top 30 arrangers as per the Prime Ranking Database (debt private placement)Only. Unsolicited offers are liable to be ignored.
5. **Evaluation of offers shall be done in following manner:-**
- a) Offers will be evaluated based on YTM of the securities. Security/Securities yielding maximum **YTM as on the bid opening date** will be selected for making investment.
- b) If the quantum offered for the security/Securities having highest **YTM as on the bid opening date** is less than the quantum proposed to invest, then remaining amount shall be invested in security/Securities having second highest **YTM** & so on **as on the bid opening date** after utilizing the quantum of stock offered of security/Securities having highest **YTM as on the bid opening date**.
- c) In case of various securities offering the same **YTM as on the bid opening date** either in respect of highest YTM or second highest YTM & so on, the investment amount shall be proportionately distributed among various securities, as per the quantum offered.
- d) The calculation of **YTM as on the bid opening date** shall be as per standard calculation methods & practices and will be considered up to two decimal points. In case of equality of YTM up to two decimal points, it shall be calculated up to maximum four decimal points in order to arrive for comparing two or more securities offering same **YTM as on the bid document date**.
6. **Notwithstanding anything stated above,**
- a) SPMCIL Employees Pension Fund Trust reserves the right to reject the tender or not to invest in any of the securities being offered against this tender even if security/securities fulfills all the conditions mentioned as above anytime without assigning any reason for the same.
- b) SPMCIL Employees Pension Fund Trust reserve the right to accept the offer for a lesser amount in comparison to quantum of amount invited against this tender or quantum offered by participant even if security/securities fulfills all the conditions mentioned as above anytime without assigning any reason for the same.

Yours Faithfully

For, SPMCIL Employees Pension Fund Trust


10/05/2022
Authorized Signatory