



एसपीएमसीआईएल भविष्य निधि ट्रस्ट

SPMCIL PROVIDENT FUND TRUST

----- Limited Quotation Enquiry from Schedule Commercial Banks -----

SPMCIL/PF/Trust/1925/15-16/2591

Dated: 31.07.2015

To,
All Schedule Commercial Banks,

Sub: Quotations from Schedule Commercial Banks for Investment in TDRs under 35% to 45% category of debt instruments and related investments as per the pattern prescribed by Ministry of Finance vide notification no. 11/14/2013-PR- dated 02nd March,2015.

Sir,

Kindly send the competitive rate for the investment of surplus funds of SPMCIL Provident Fund Trust -1925 as per the following details:

Amount	No. of Days	Rate of Interest	Effective Yield Annualized
Rs 7.20 Crores	370 Days	-----	-----

2. The actual amount of investment will be in the multiples of Rs.1 lac to the extent possible and it will at the discretion of the Trust to reduce or increase the amount. **Rates should be valid up to 05.08.2015.** Since the investment is proposed to be made by SPMCIL Provident Fund Trust-1925 duly recognized and exempted under Income Tax Act 1961, therefore, TDS deductions are not done on Interest earnings.

3. Date of validity of competitive rate may also be indicated please. **The competitive rate should be sent on or before 04.08.2015 till 11:00 AM.** The competitive rate should be sent in sealed envelope. Fax will not be accepted. **The competitive rate shall be opened at 11:30 A.M. on 04.08.2015** and funds will be remitted to the successful bidder either on 04.08.2015 or 05.08.2015.

4. FDR shall be made in favour of **"SPMCIL Provident Fund Trust"**. The bank must fulfill the following criteria and should attach a certificate in this regard with quote letter having the following details:

- The Bank should have continuous profitability for immediately preceding three years as at 31.03.2015.
- The Bank should be maintaining a minimum Capital to Risk Weighted Assets Ratio of 9% or mandated by prevailing RBI norms whichever is higher as at 31.03.2015.
- The bank should not be having net non-performing assets of more than 4% of the net advances as at 31.03.2015.
- The bank should be having net worth of not less than Rs 200 Crores as on 31.03.2015.

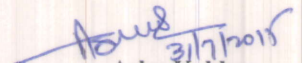
5. Kindly also provide the following details to transfer funds through RTGS:

Bank Name	Branch Name and Address	IFSC Code	Account Number	Contact Person with Cell No.

6. Kindly also specify the terms and condition of Pre-mature withdrawal of FDR.

Yours Faithfully

For, SPMCIL Provident Fund Trust -1925


Ashu Kakkar
Employee's Trustee