



PRESENTATION

ON THE PERFORMANCE

OF

SECURITY PRINTING AND MINTING
CORPORATION OF INDIA LIMITED
(SPMCIL)



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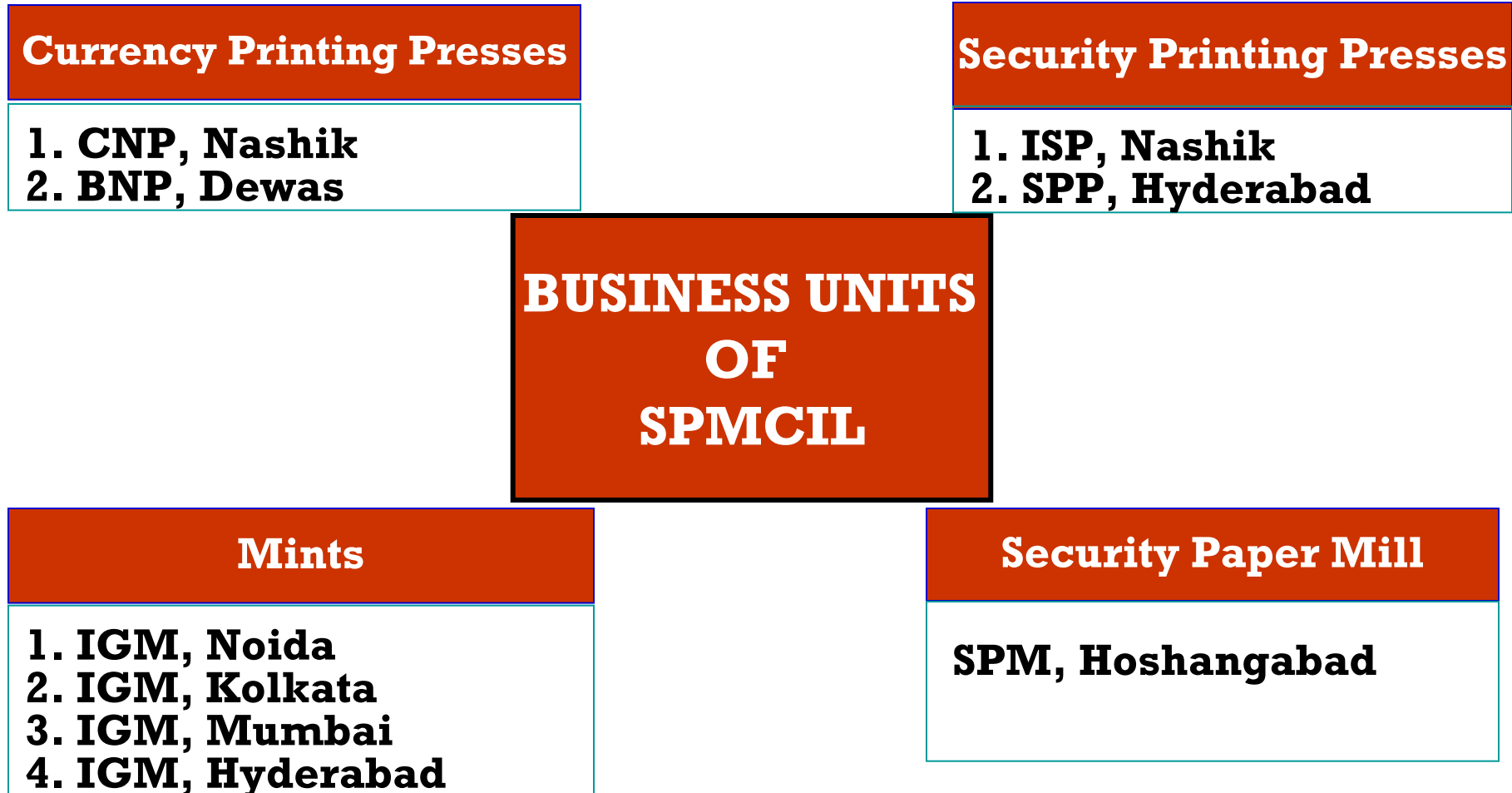


Introduction

- SPMCIL, a wholly owned Company of the Government of India incorporated in January 2006
- Manufacturer of security paper, printing of currency and bank notes, non-judicial stamps paper, postage stamps, travel documents, minting of coins, etc.
- It has Nine Units



Introduction Contd....



Introduction Contd....



BOARD OF DIRECTORS

- Shri M.S. Rana – Chairman and Managing Director
- Shri Ashwini Kumar, Director (Technical)
- Shri Madan Mohan, Director (Finance)
- Dr. Manoranjan Dash, Director (HR)
- Shri H. Pradeep Rao, JS & FA, Ministry of Finance
- Shri Govind Mohan, JS (I&I), Ministry of Finance
- Shri K. Skandan, JS (K), Ministry of Home Affairs
- Ms K.J.Udeshi, Chairman, Banking Codes & Standards Board of India
- Shri A. Manickam, JS (CPV) & Chief Passport Officer, MEA
- Ms. Devika Kumar, DDG (Philately), Deptt. of Post



Corporatisation

- In pursuance to recommendations of Dec 2000 of Expenditure Reforms Committee, SPMCIL was incorporated on 13th Jan., 2006.
- Assets and Liabilities of nine departmental industrial units under DEA were transferred to Security Printing & Minting Corporation of India Ltd. on 10th Feb., 2006.



Corporatisation

Contd.....

- Creation of Corporate entity was expected to result in
 - improved decision making,
 - operational flexibility,
 - accountability and efficiency,
 - disclosure of activities and financial health of the units and
 - reward and remuneration linked with performance and productivity.



Business Verticals & Product Profile

S.N.	Name of Unit	Year of Establishment	Product Profile
1.	India Government Mints		
	Mumbai	1829	Coins/coin blanks, commemorative coins, gold assaying, medallions
	Hyderabad	1903	
	Noida	1988	
	Kolkata	1952	
2.	Security Paper Mill		
	Hoshangabad	1967	Watermark paper

Business Verticals & Product Profile Contd....



S.N.	Name of Unit	Year of Establishment	Product Profile
3.	Security Presses		
	India Security Press, Nashik	1924	Postal stationery, travel documents, Non-judicial and other stamps
	Security Printing Press, Hyderabad	1982	
4.	Bank Note Presses		
	Currency Note Press, Nashik	1962	Currency Notes and security inks
	Bank Note Press, Dewas	1973	



TRIPARTITE AGREEMENT

- Post corporatisation Govt. employees (approx. 18000) on deemed deputation.
- A Core Committee was constituted by the Govt. in June 2006 comprising officials from Ministry of Finance, SPMCIL Management and Trade Union office bearers representing workers/staff which signed Tripartite Agreement in Sept., 2008
- About 90% employees joined SPMCIL.



TRIPARTITE AGREEMENT Contd....

Salient features

- Job Security guaranteed.
- Service conditions to be protected
- Three increments and Rs.3500 to each employee.
- Pension , PF, Gratuity Trusts to be created.
- No disinvestment or closure of any unit.
- Assurance by the Govt. to source products from SPMCIL.
- Government to provide Rs.1200-1500 Crores for modernization / upgradation.



Systems Improvement

- National Productivity Council was engaged to study and recommend suitable HR structure and Productivity Norms.
- Rationalized Productivity linked Incentive norms introduced.
- Energy Audit for all units conducted and most of the recommendations implemented.



Systems Improvement Contd....

- PWC Study on IT enabled Business Process Improvement and ERP under implementation. Likely to go live in by end of 2010. .
- Manuals on Accounts, Internal Audit & Procurement Adopted.
- All Offices connected through WAN.
- Centralized Banking for all units and Corporate Office through Internet.



Post Corporatisation Initiatives

- Export Orders:
 - BAHT Thailand coins minted during 2006-08.
 - Banknotes (Rs.10/-) for Nepal printed in 2008-09, Order received for Rs.100/- & Rs.10/- in 2009-10.
 - Peso Coins minted for Dominican Republic during 2008-09.
 - Weights and Measures for Bhutan
- Medals and medallions manufactured for several organisations
- New products launched:
 - Rs.5/- Nickel-Brass Coin.
 - Rs.10/- Bi-Metallic Coin.
 - E-passport



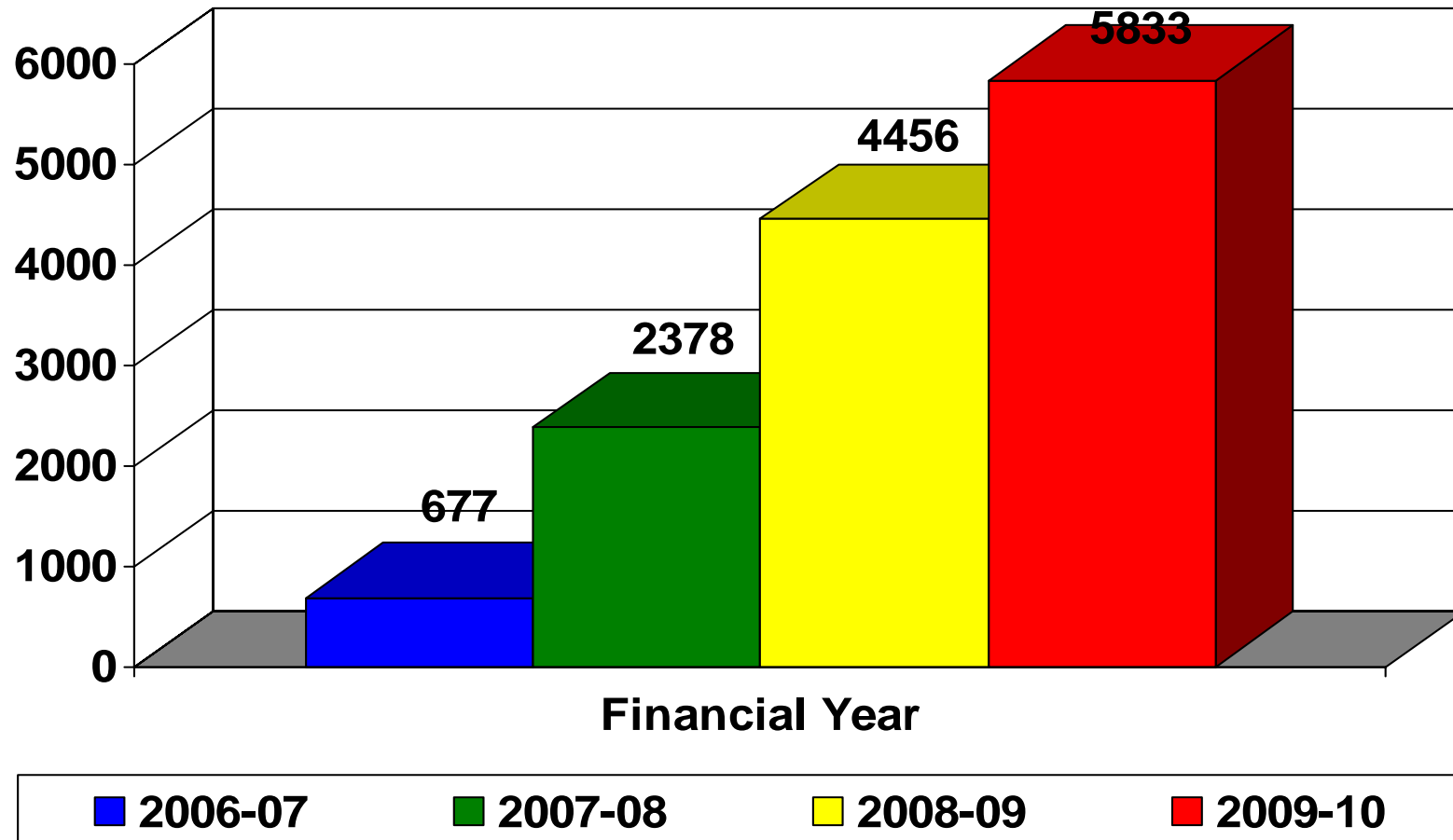
Post Corporatisation Initiatives Contd...

- Printing of degree certificates with security features for various universities
- Online sale of commemorative coins
- All Units ISO 9001 and three Units ISO 14000 certified.
- Development of Specialised Security Inks by Bank Note Press, Dewas
- Productivity improvements through process innovations and reduction of wastages.



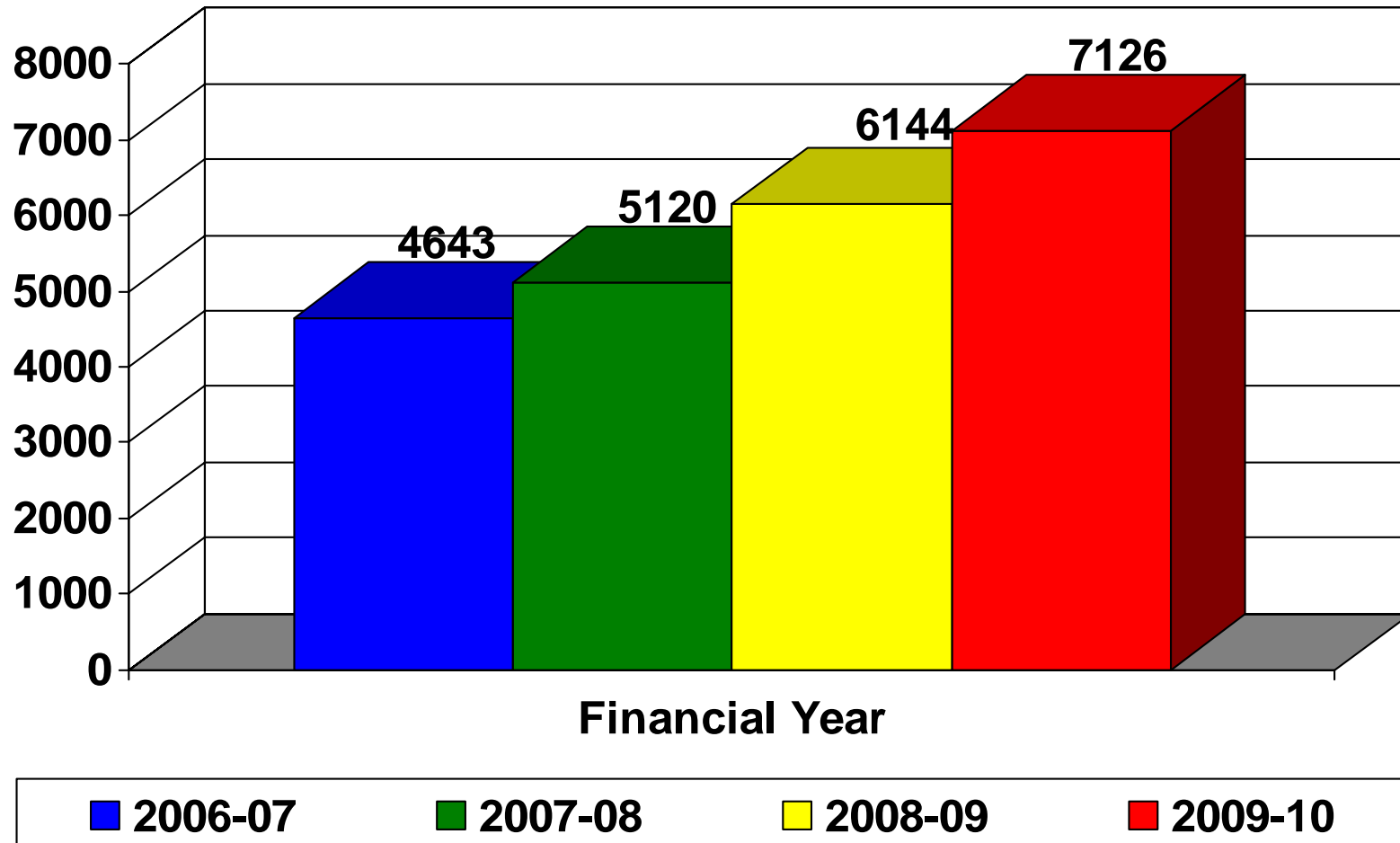
Achievements

- Coins – Production (million pieces) (mpcs)



Achievements Contd....

- Currency Notes – Production (m pcs)

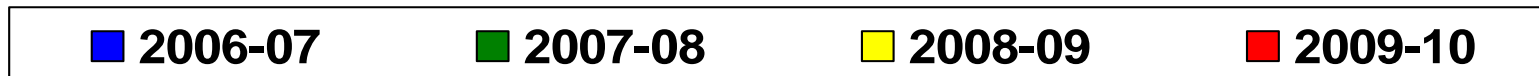
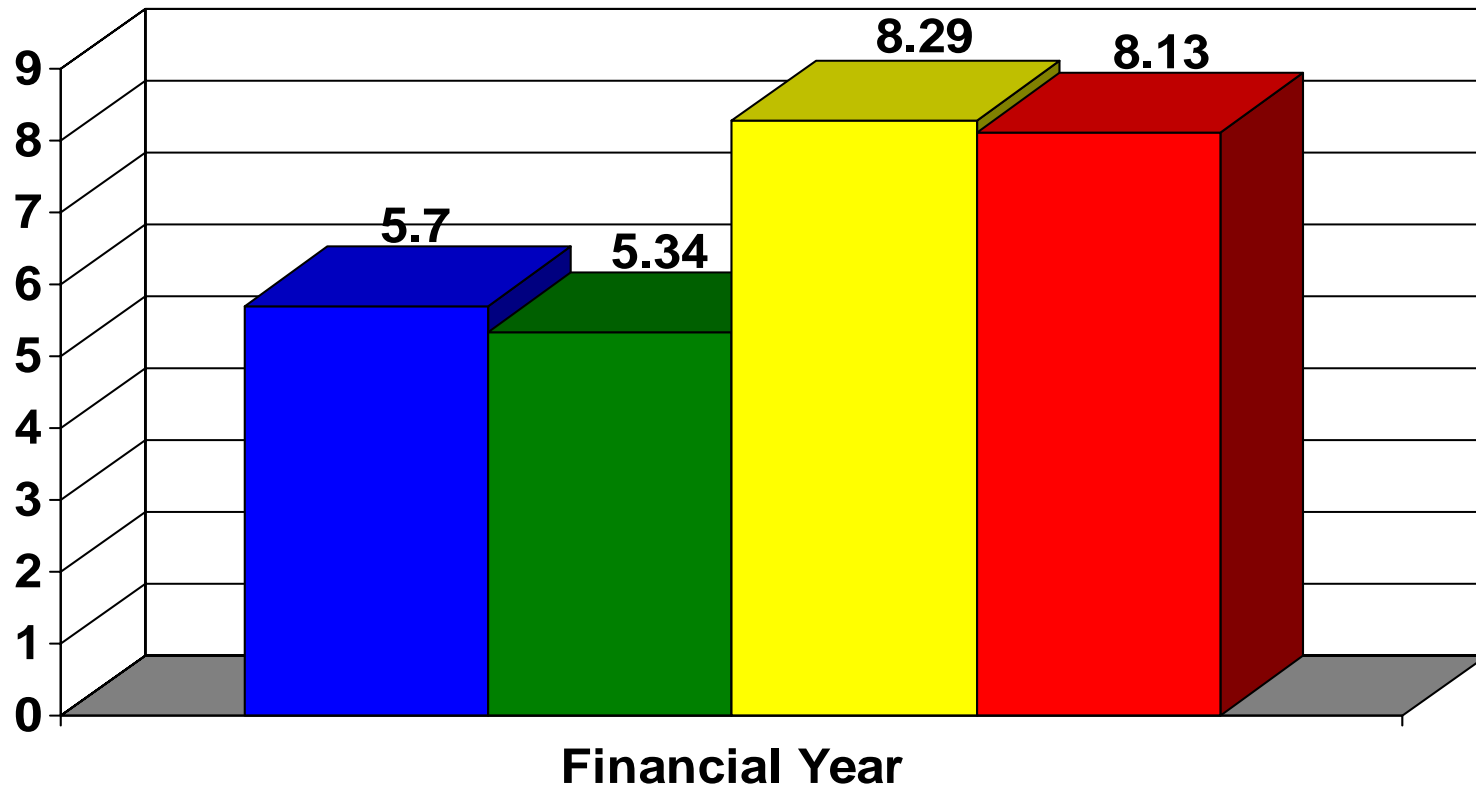




Achievements

Contd....

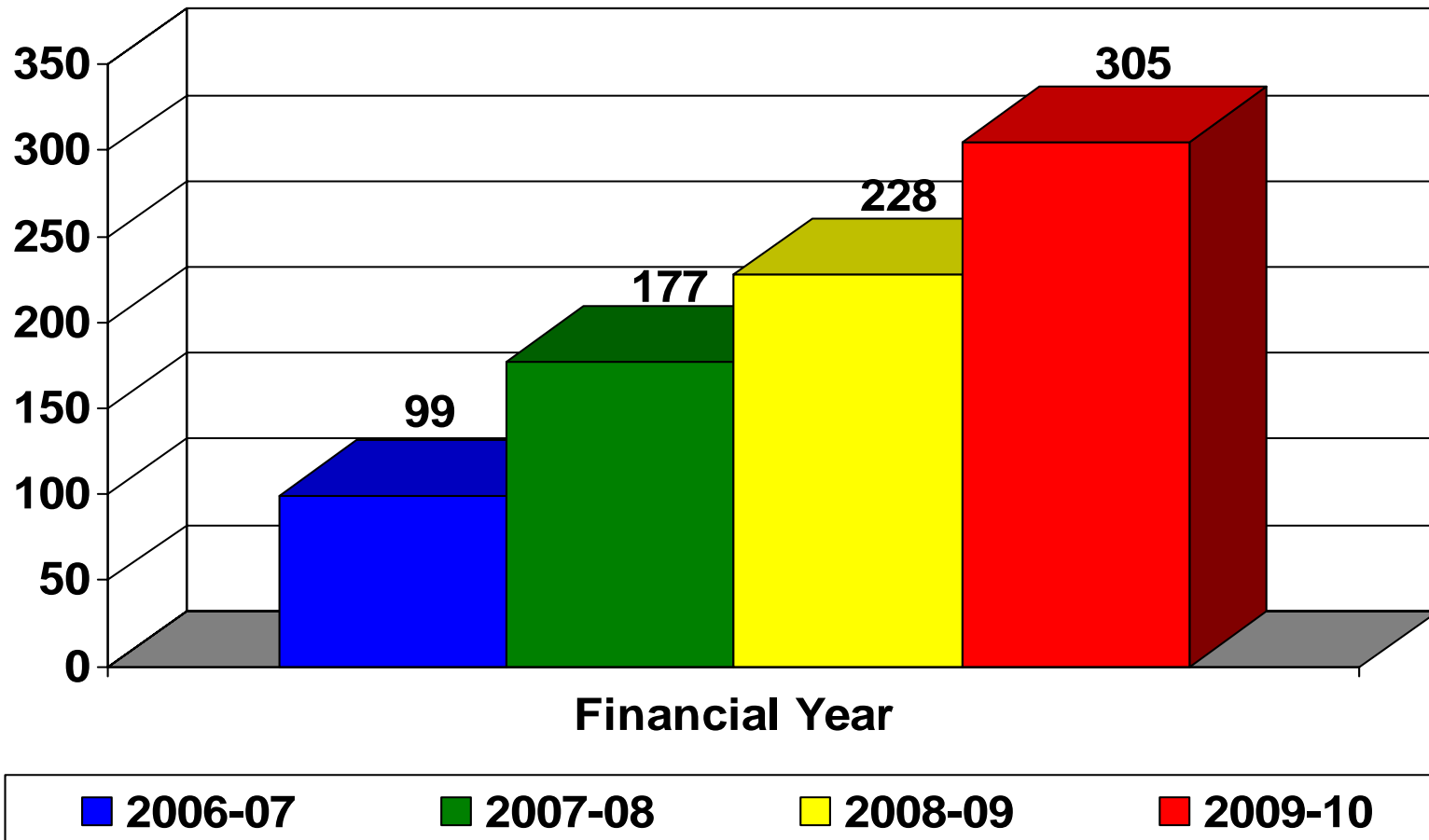
• Passports – Production (mpcs)





Achievements Contd....

- Security Inks – Production (Metric ton) (MT)

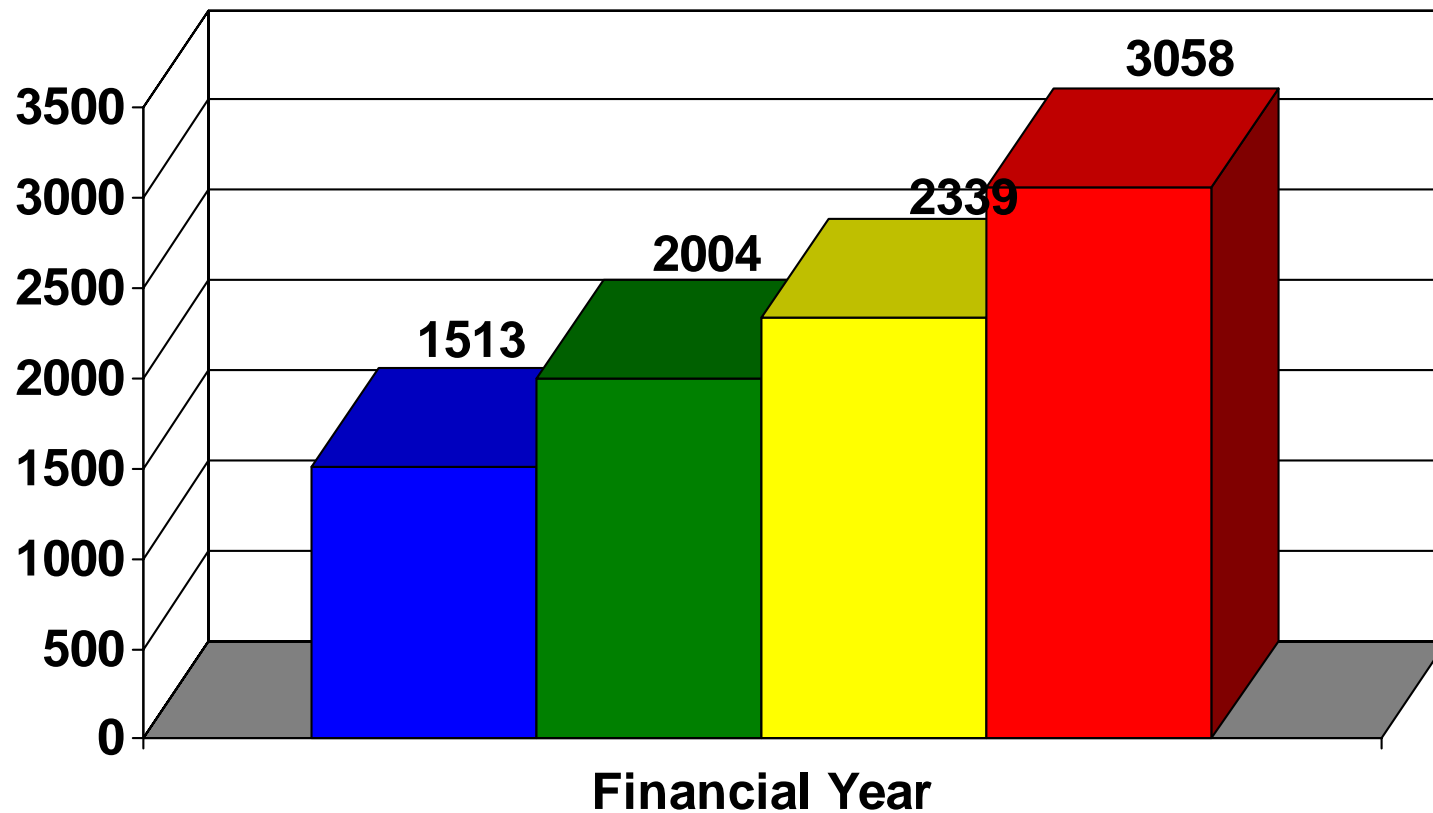




Achievements

Contd....

- Turnover (Rs. in Crores)

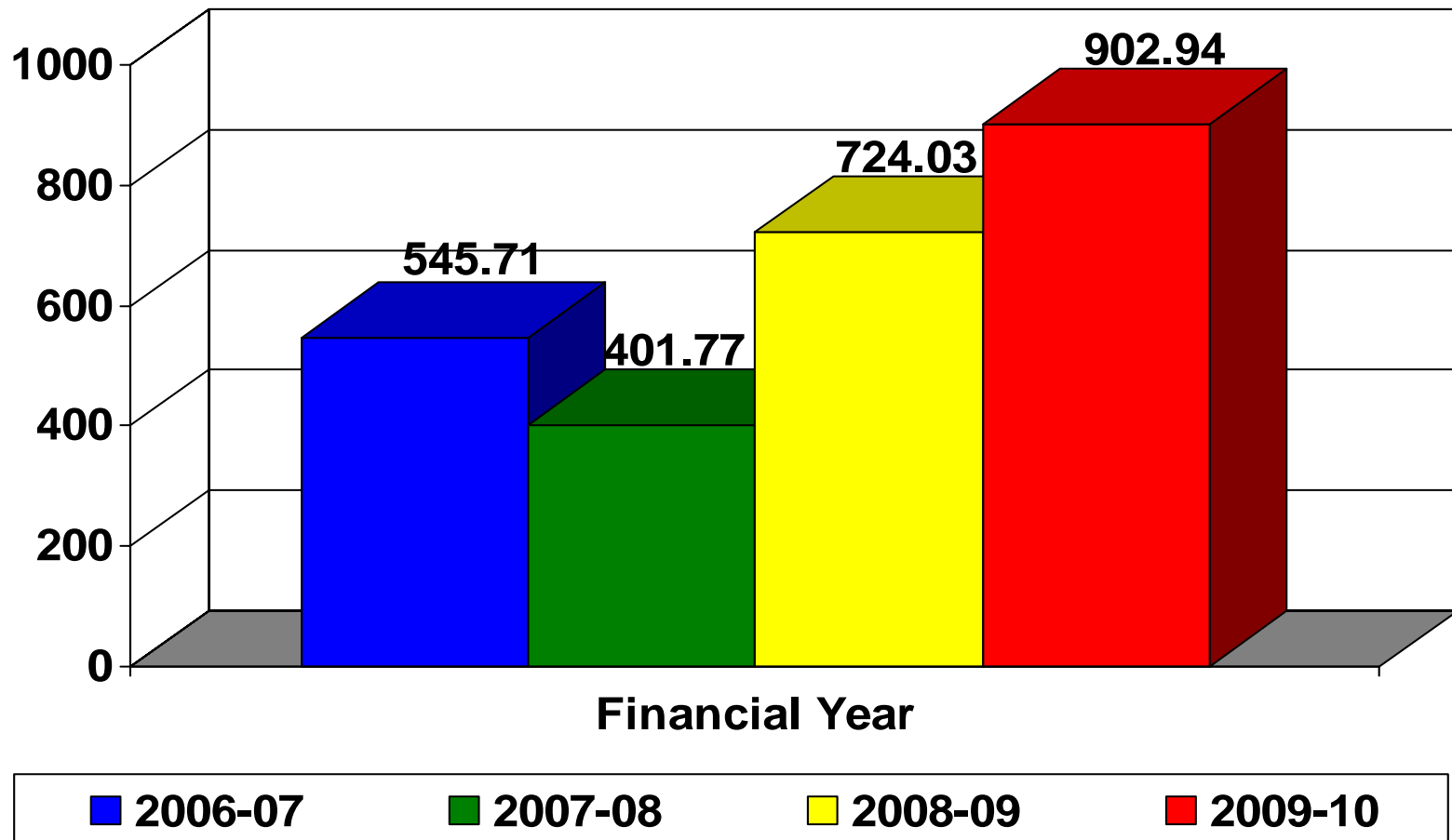




Achievements

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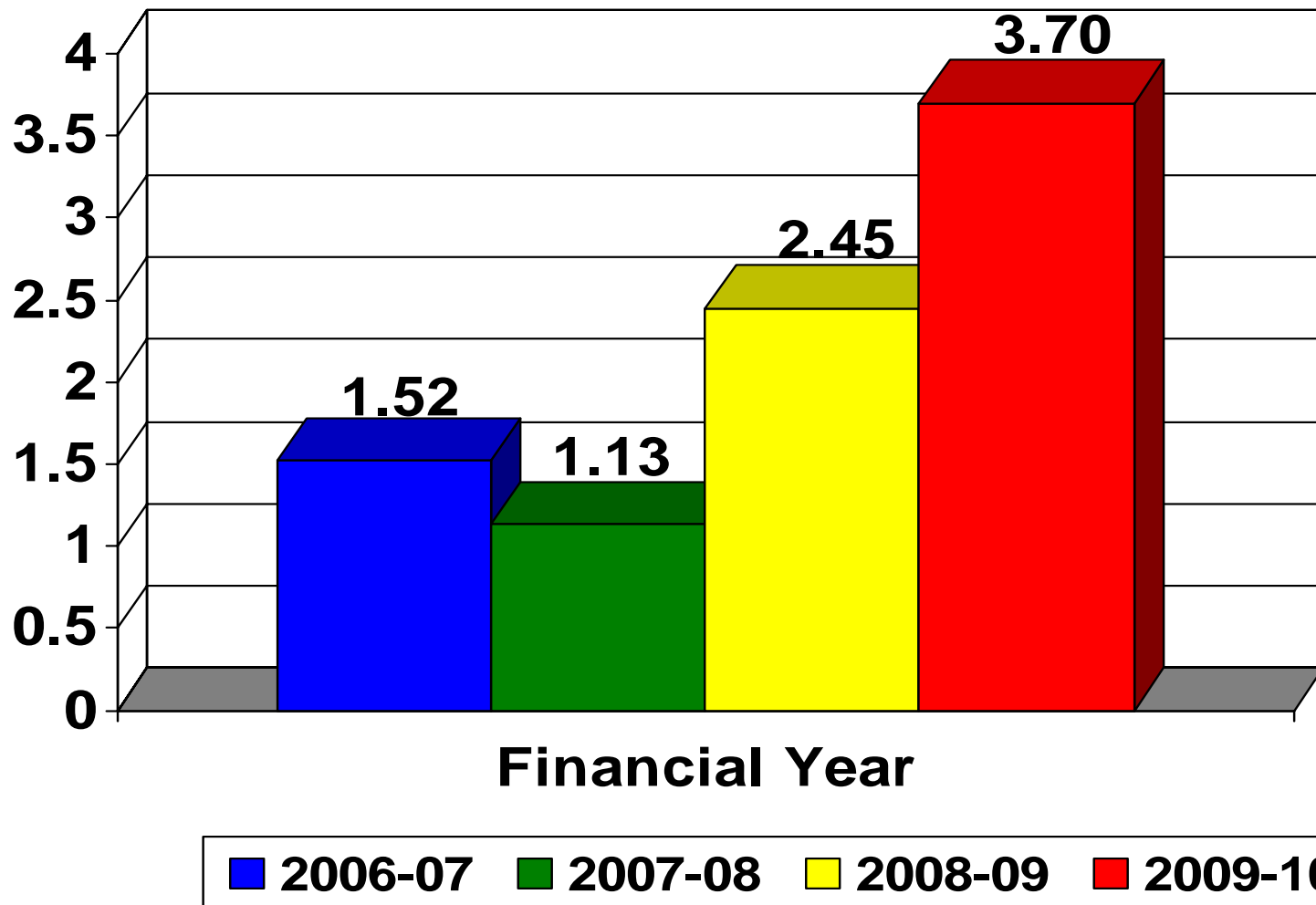
- Gross Margin (Rs. in Crores)





Achievements Contd....

• Profit after tax per Employee (Rs. in lacs)

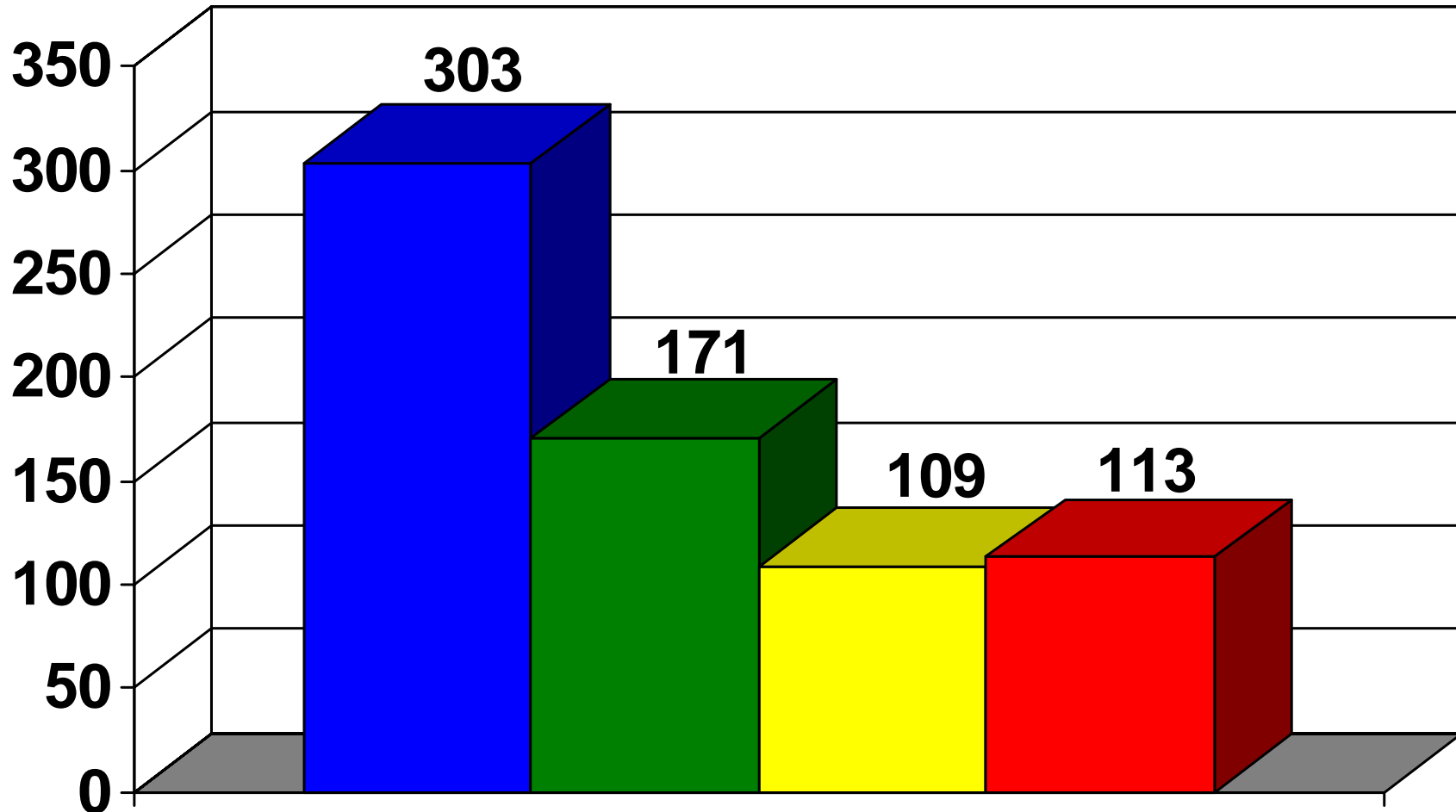




Achievements

Contd....

AVERAGE DEBTORS DAYS

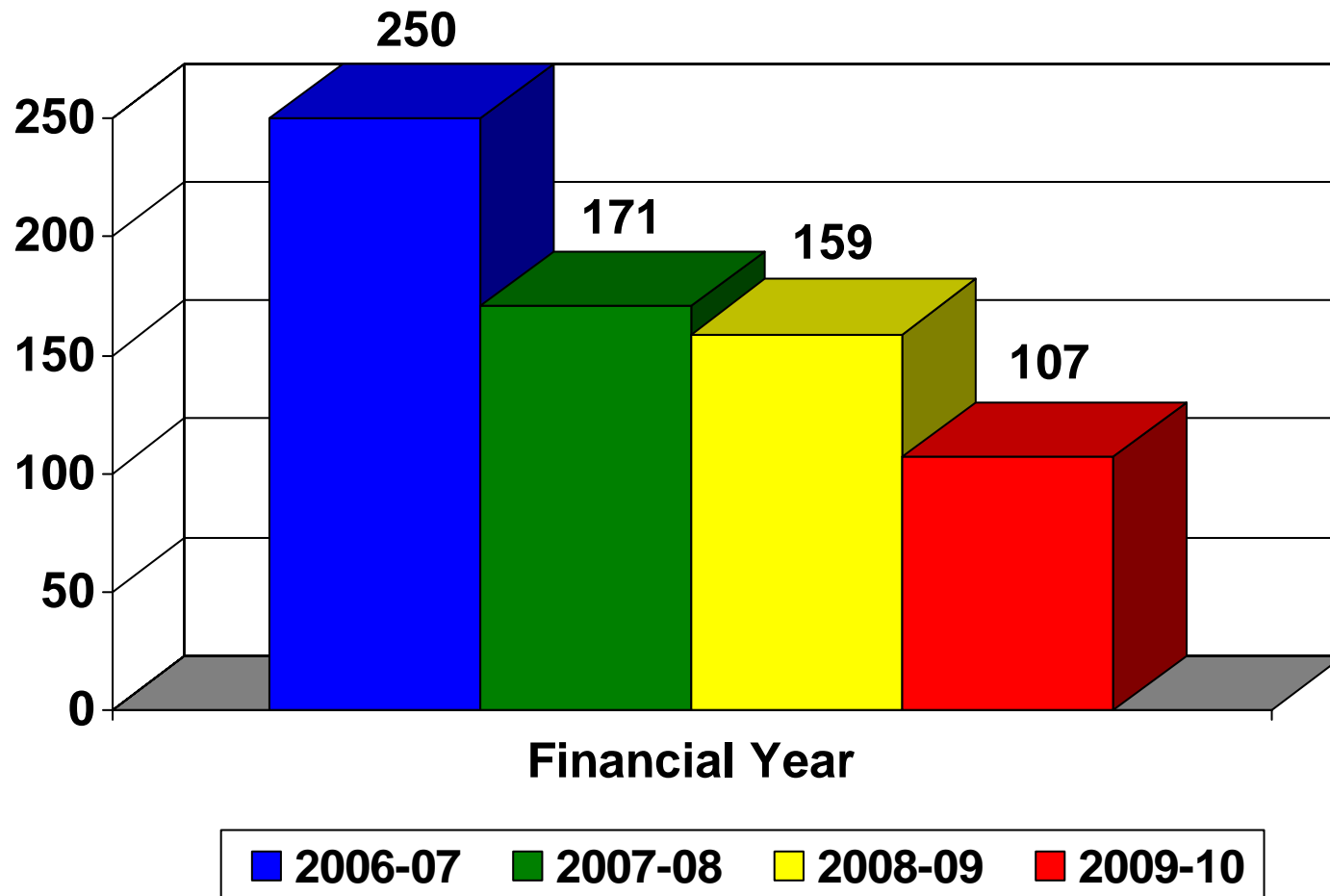


Financial Year



Achievements Contd....

AVERAGE INVENTORY DAYS





Achievements Contd....

- Categorized as Schedule “A” Company on 15th Nov., 2007 by Government of India.
- Granted Mini-Ratna Category-I status by Ministry of Finance in 2008.
- Timely submission of Annual Accounts / Reports
- All statutory and legal compliances done on time.
- Retirement of RBI Loan of Rs.411 cr. in 2006-08 and MoF Loan of Rs.175 cr in 2008-09.
- Full fledged vigilance setup established
- Audit Committee setup.
- Websites of SPMCIL and its units are operational and e-tendering strengthened.

MODERNISATION



Installation and Commissioning of following machines

- Coining Presses, High Speed Blanking Line
- Fully/semi Automatic Centrifugal Finishing Line
- Sachet Packaging Lines
- Cotton comber pulp making plant.
- One Line of Printing Equipment
- E-passport making machines.

Under Process:

- One security paper making machine
- Sheet Counting Machines.
- Fully Automatic Counting, Banding & Packaging Machine



New PPP and JV Initiatives

- A Mint Museum project at Kolkata under PPP
- 250 bedded multi-specialty hospital at ISP under PPP
- Joint Venture Bank Note Paper Mill between SPMCIL and BRBNMPL at Mysore.
- HHEC and SPMCIL has entered into MoU for medallion marketing and sales.
- Printing of Tickets for Archaeological Survey of India.
- Printing of Tickets and minting of Medals for Common Wealth Games, 2010.



Thanking you